

69TH QUADRENNIAL CONVENTION



VIRTUALLY HELD JULY 27-29, 2021

REPORT OF THE  
**GENERAL  
SECRETARY-  
TREASURER**



Affiliated with  
the AFL-CIO, CLC

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INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE TECHNICIANS,  
ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES AND CANADA

Convention Delegates,

It is my privilege to present to you the reports setting forth the financial condition of the International Alliance for the period May 1, 2017 to April 30, 2021. These reports have been prepared by our auditors from the firm of Schultheis & Panettieri, LLP.

This period has obviously included some extraordinary times. While the net assets of the General Fund decreased by \$768,726 over the past four years, it is important to note that since March of 2020 the General Executive Board has approved charitable contributions of \$2.5 million to assist our Members and provided per capita relief to our local unions in the amount of \$13.0 million. These were prudent decisions and have provided help to our Members when they needed it most.

The net assets of the Defense Fund as of April 30, 2021 were \$15,153,239. The Fund continues to provide assistance in Organizing, Education, Training and Legal Defense for our local unions as detailed in the Schedules of Defense Fund Expenditures on pages 30 – 33.

The net assets of the Convention Fund as of April 30, 2021 were \$7,739,708. The primary expenses of this Fund occur every four years at the time of our Quadrennial Conventions. Throughout the years, membership growth has allowed the Fund to grow.

While the General, Defense and Convention Funds are the three primary accounts of the International, a number of additional accounting entities are maintained including our building corporations. These include our Canadian Office in Toronto, the General Office in New York City, and our new West Coast Office in Burbank, California. All of these buildings are accounted for at depreciated values and not market values.

A very sincere note of thanks is extended to the Officers and Members of our affiliated local unions for their continued support of the Finance Department and our various initiatives. I would also be remiss if I did not acknowledge my entire staff. Their skill and dedication is on display every day, but the efforts they put forth during the pandemic were beyond compare and I thank them for their commitment.

I respectfully submit the following report to you for your acceptance and approval.

In solidarity,

James B. Wood  
General Secretary-Treasurer

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**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES,  
MOVING PICTURE TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF  
THE UNITED STATES, ITS TERRITORIES AND CANADA AND AFFILIATES**

**COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
AND CANADA AND AFFILIATES**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

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# Schultheis & Panettieri LLP

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**Independent Auditor's Report**

Mr. Matthew D. Loeb, President  
International Alliance of Theatrical Stage  
Employees, Moving Picture Technicians,  
Artists and Allied Crafts of the United States,  
Its Territories and Canada and Affiliates

**Report on the Financial Statements**

We have audited the accompanying combined financial statements of the International Alliance of Theatrical Stage Employees, Moving Picture Technicians, Artists and Allied Crafts of the United States, Its Territories and Canada and Affiliates (the "International") which comprise the combined statements of financial position as of April 30, 2021, 2020, 2019 and 2018, and the related combined statement of activities and combined statement of functional expenses for the year ended April 30, 2021 and combined statements of cash flows for the years ended April 30, 2021, 2020, 2019 and 2018, and the related notes to the combined financial statements.

**Management's Responsibility for the Combined Financial Statements**

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the International as of April 30, 2021, 2020, 2019 and 2018 and its changes in net assets for the year ended April 30, 2021 and its cash flows for the years ended April 30, 2021, 2020, 2019 and 2018 in accordance with accounting principles generally accepted in the United States of America.

### **Report on Summarized Comparative Information**

We have previously audited the International's April 30, 2020, 2019 and 2018 combined financial statements, and we expressed an unmodified audit opinion on those combined audited financial statements in our reports dated July 30, 2020, August 9, 2019 and August 7, 2018. In our opinion, the summarized comparative information presented herein for the years ended April 30, 2020, 2019 and 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplemental information on pages 29 through 49 is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



Hauppauge, New York  
July 6, 2021

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
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**COMBINED STATEMENTS OF FINANCIAL POSITION**

**APRIL 30, 2021, 2020, 2019 AND 2018**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ 2,595,765	\$ 3,356,875	\$ 3,114,915	\$ 3,098,849
Investments - at fair value	55,249,686	55,735,444	50,382,547	44,700,776
Receivables				
Accrued interest and dividends	188,669	268,848	230,860	174,898
Related organizations	-	-	-	6,440
Promissory notes	17,500	7,000	13,000	22,050
Per capita taxes	442,000	63,000	31,000	23,000
Other	48,390	79,249	61,453	64,694
Prepaid expenses	131,646	144,768	137,307	156,846
<b>Total current assets</b>	<u>58,673,656</u>	<u>59,655,184</u>	<u>53,971,082</u>	<u>48,247,553</u>
<b>Property and equipment - net</b>	31,593,517	32,044,702	27,627,604	27,795,698
<b>Other assets</b>	<u>32,387</u>	<u>31,689</u>	<u>35,762</u>	<u>60,096</u>
<b>Total assets</b>	<u><u>\$ 90,299,560</u></u>	<u><u>\$ 91,731,575</u></u>	<u><u>\$ 81,634,448</u></u>	<u><u>\$ 76,103,347</u></u>
<b>Liabilities and Net assets</b>				
<b>Current liabilities</b>				
Accounts payable and accrued expenses	\$ 517,256	\$ 294,206	\$ 574,680	\$ 499,415
Tenant deposit payable	29,357	55,294	27,765	42,612
Other	103,955	48,665	71,648	62,813
<b>Total current liabilities</b>	<u>650,568</u>	<u>398,165</u>	<u>674,093</u>	<u>604,840</u>
<b>Deferred compensation plan</b>	18,879,743	28,875,631	18,254,695	13,167,369
<b>Deferred income</b>	10,217,344	12,873,000	10,276,000	9,747,000
<b>Employers' bonds</b>	834,501	1,558,828	1,881,801	1,544,009
<b>Notes payable</b>	<u>1,818,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>32,400,486</u>	<u>43,705,624</u>	<u>31,086,589</u>	<u>25,063,218</u>
<b>Net assets</b>				
Without restrictions	57,394,392	47,407,935	49,824,709	50,460,578
With restrictions	<u>504,682</u>	<u>618,016</u>	<u>723,150</u>	<u>579,551</u>
<b>Total net assets</b>	<u>57,899,074</u>	<u>48,025,951</u>	<u>50,547,859</u>	<u>51,040,129</u>
<b>Total liabilities and net assets</b>	<u><u>\$ 90,299,560</u></u>	<u><u>\$ 91,731,575</u></u>	<u><u>\$ 81,634,448</u></u>	<u><u>\$ 76,103,347</u></u>

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
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**COMBINED STATEMENT OF ACTIVITIES**

**YEAR ENDED APRIL 30, 2021**

**(WITH COMPARATIVE TOTALS FOR 2020, 2019 AND 2018)**

	<b>2021</b>					
	<b>Without Restrictions</b>	<b>With Restrictions</b>	<b>Total</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>						
Per capita taxes and assessments	\$ 23,392,369	\$ -	\$ 23,392,369	\$ 28,736,636	\$ 29,679,081	\$ 27,991,706
Political action contributions	-	550,844	550,844	519,485	515,349	467,962
Processing fees	1,034,345	-	1,034,345	2,164,148	2,207,560	2,114,603
Supplies and other	18,537	-	18,537	96,323	124,895	80,819
Rent	370,166	-	370,166	258,278	275,444	525,989
Royalty income	135,446	-	135,446	136,906	188,337	150,573
Other	161,356	-	161,356	193,939	266,775	338,243
Net assets released from restrictions:						
Satisfaction of program restrictions	664,178	(664,178)	-	-	-	-
<b>Total revenue</b>	<b>25,776,397</b>	<b>(113,334)</b>	<b>25,663,063</b>	<b>32,105,715</b>	<b>33,257,441</b>	<b>31,669,895</b>
<b>Expenses</b>						
Program services	18,225,333	-	18,225,333	23,601,375	22,096,915	24,224,587
Management and general	7,702,914	-	7,702,914	8,178,705	7,378,547	7,088,553
<b>Total expenses</b>	<b>25,928,247</b>	<b>-</b>	<b>25,928,247</b>	<b>31,780,080</b>	<b>29,475,462</b>	<b>31,313,140</b>
<b>Change in net assets before other changes</b>	<b>(151,850)</b>	<b>(113,334)</b>	<b>(265,184)</b>	<b>325,635</b>	<b>3,781,979</b>	<b>356,755</b>
<b>Other changes</b>						
Net investment income (loss)	142,419	-	142,419	2,761,285	813,077	(243,030)
Gain on sale of building	-	-	-	5,012,108	-	-
Pension related changes other than benefit costs	9,995,888	-	9,995,888	(10,620,936)	(5,087,326)	(1,215,280)
<b>Change in net assets</b>	<b>9,986,457</b>	<b>(113,334)</b>	<b>9,873,123</b>	<b>(2,521,908)</b>	<b>(492,270)</b>	<b>(1,101,555)</b>
<b>Net assets</b>						
Beginning of year	47,407,935	618,016	48,025,951	50,547,859	51,040,129	52,141,684
End of year	<u>\$ 57,394,392</u>	<u>\$ 504,682</u>	<u>\$ 57,899,074</u>	<u>\$ 48,025,951</u>	<u>\$ 50,547,859</u>	<u>\$ 51,040,129</u>



**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
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**COMBINED STATEMENT OF FUNCTIONAL EXPENSES**

**YEAR ENDED APRIL 30, 2021**

**(WITH COMPARATIVE TOTALS FOR 2020, 2019 AND 2018)**

	2021					
	Program Services	Management and General	Total	2020	2019	2018
Payroll and allowances	\$ 7,020,177	\$ 3,345,689	\$ 10,365,866	\$ 10,854,272	\$ 10,678,081	\$ 12,594,237
Payroll taxes	462,651	227,873	690,524	743,187	736,363	676,717
Employee benefits	4,481,891	2,164,880	6,646,771	6,470,261	6,174,929	6,063,707
Occupancy	168,528	83,007	251,535	258,615	292,501	246,442
Utilities	59,224	29,170	88,394	97,015	100,291	99,111
Real estate taxes	223,833	110,247	334,080	405,495	321,160	287,970
Maintenance and repairs	95,360	46,968	142,328	177,263	265,530	187,712
Telephone	74,197	36,545	110,742	110,366	110,438	114,470
Printing and postage	575,818	283,612	859,430	1,112,514	1,292,727	1,261,508
Office	198,823	90,702	289,525	655,960	473,536	503,574
Legal	1,096,956	40,227	1,137,183	1,028,061	1,430,757	859,587
Accounting	-	242,774	242,774	252,239	247,291	249,911
Consulting and outside services	337,329	166,145	503,474	274,990	202,413	220,984
Computer	225,129	110,884	336,013	355,130	312,373	278,713
Insurance	151,001	74,373	225,374	233,132	258,395	259,346
Meetings and conferences	233,450	-	233,450	2,231,532	2,860,568	3,812,767
Per capita taxes - affiliated organizations	1,061,395	-	1,061,395	1,037,695	999,696	961,543
Promotional and charitable	-	261,482	261,482	399,029	613,701	649,119
COVID-19 member assistance	-	-	-	2,500,000	-	-
Political contributions	898,098	-	898,098	786,700	515,200	495,200
Education and training	73,037	-	73,037	598,144	626,563	522,674
Currency exchange	220,376	108,544	328,920	412,195	233,884	181,733
Depreciation	568,060	279,792	847,852	786,285	729,065	786,115
Total expenses	<u>\$ 18,225,333</u>	<u>\$ 7,702,914</u>	<u>\$ 25,928,247</u>	<u>\$ 31,780,080</u>	<u>\$ 29,475,462</u>	<u>\$ 31,313,140</u>

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**COMBINED STATEMENTS OF CASH FLOWS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Cash Flow from Operating Activities:</b>				
Change in net assets	\$ 9,873,122	\$ (2,521,908)	\$ (492,270)	\$ (1,101,555)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:				
Depreciation	847,852	786,285	729,065	786,115
Net (appreciation) depreciation in fair value of investments	682,080	(1,730,855)	(618,695)	1,493,074
Receivable - Accrued interest and dividends	80,179	(37,988)	(55,962)	(44,388)
Receivable - Related organizations	-	-	6,440	(6,440)
Receivable - Promissory notes	(10,500)	6,000	9,050	7,500
Receivable - Per capita taxes	(379,000)	(32,000)	(8,000)	9,000
Receivable - Other	30,859	(17,796)	3,241	98,805
Gain on sale of building	-	(5,012,108)	-	-
Prepaid expenses	13,122	(7,461)	19,539	25,097
Other assets	(698)	4,073	24,334	228
Accounts payable and accrued expenses	223,050	(280,474)	75,265	79,524
Tenants' security deposits	(25,937)	27,529	(14,847)	14,847
Other current liabilities	55,290	(22,983)	8,835	(30,534)
Deferred compensation plan	(9,995,888)	10,620,936	5,087,326	1,215,280
Deferred income	(2,655,656)	2,597,000	529,000	1,237,000
Employers' bonds	(724,327)	(322,973)	337,792	133,629
Currency translation adjustment	(150,654)	(142,507)	545,852	(822,502)
<b>Net cash provided by (used in) operating activities</b>	<u>(2,137,106)</u>	<u>3,912,770</u>	<u>6,185,965</u>	<u>3,094,680</u>
<b>Cash flows from Investing Activities:</b>				
Purchase of investments	(82,120,129)	(75,913,580)	(58,430,230)	(62,907,998)
Sale of investments	82,074,462	72,434,044	52,821,302	69,324,062
Purchase of property and equipment	(396,667)	(7,098,337)	(560,971)	(8,886,627)
Sale of property and equipment	-	6,907,063	-	-
<b>Net cash provided by (used in) investing activities</b>	<u>(442,334)</u>	<u>(3,670,810)</u>	<u>(6,169,899)</u>	<u>(2,470,563)</u>
<b>Cash flows from Financing Activities:</b>				
Notes payable	1,818,330	-	-	-
<b>Net cash provided by (used in) financing activities</b>	<u>1,818,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash</b>	(761,110)	241,960	16,066	624,117
<b>Cash</b>				
Beginning of year	3,356,875	3,114,915	3,098,849	2,474,732
End of year	<u>\$ 2,595,765</u>	<u>\$ 3,356,875</u>	<u>\$ 3,114,915</u>	<u>\$ 3,098,849</u>

**Supplemental cash flow information:**

There were no cash outlays for interest or income taxes during the years ended April 30, 2021, 2020, 2019 and 2018.

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
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**NOTES TO COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 1 - Description of Organization and Significant Accounting Policies**

***General***

The International Alliance of Theatrical Stage Employees, Moving Picture Technicians, Artists and Allied Crafts of the United States, Its Territories and Canada (the "International") is an international labor union and was established to achieve, by organization and mutual endeavor, the improvement of the social and economic conditions of employees identified with the theatrical, moving picture, entertainment, amusement and commercial or industrial show industries of the United States and Canada. In addition, the International seeks to ensure the maintenance of a fair rate of wages, to ensure the employment of all members, and to secure by unity of action, wise, honorable, and conservative mediation, so that equity may be obtained.

The combined financial statements include the following funds and affiliated entities under the International's control:

The General Fund provides for the ongoing activities of the International not specifically carried out by any other fund.

The International's wholly-owned affiliates, the I.A.T.S.E. Realty Corporation (the "Realty Corp."), a title holding corporation, the I.A.T.S.E. International Building Corporation (the "International Building Corp."), an Ontario, Canada non-share Capital Corporation, and the I.A.T.S.E. General Office Building Corp. (the "General Building Corp."), a title holding corporation. These affiliates were established to hold title to and operate property.

The Convention Transportation and Per Diem Fund (the "Convention Fund") was established to defray the costs of delegates' transportation, accident insurance, per diem and printing expense at the Convention of the International.

The Defense Fund of the International Union was established to defray extraordinary legal and other expenses of the local unions as determined by the Defense Fund Committee.

The Security Department was established to receive and act as custodian for employer bonds that serve as collateral for wages and benefits for members working in accordance with applicable collective bargaining agreements.

The Political Action Committee of the I.A.T.S.E., the I.A.T.S.E. Federal Speech PAC and the State and Local PAC of the I.A.T.S.E. (known collectively as the "Political Action Committees") were established for political and legislative purposes.

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

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**NOTES TO COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 1 - Description of Organization and Significant Accounting Policies (cont'd)**

***Basis of accounting***

The financial statements are presented on the accrual basis of accounting.

***Fund accounting***

The accounts of the International are maintained in accordance with the principles of fund accounting. Under fund accounting, resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund; however, the funds have been combined for financial statement purposes.

***Canadian exchange***

The International maintains assets and liabilities in Canada and the United States. It is the intent of the International to receive and expend Canadian dollars in Canada and not, on a regular basis, convert them to U.S. dollars. For financial statement purposes all assets and liabilities are expressed in U.S. dollar equivalents.

Canadian dollars included in the combined statement of financial position are translated at the appropriate year-end exchange rates. Canadian dollars included in the combined statement of activities are translated at the average exchange rates for the year. Unrealized increases and decreases due to fluctuations in exchange rates are included in investment income in the combined statement of activities.

***Use of estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

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**Note 1 - Description of Organization and Significant Accounting Policies (cont'd)**

***Administrative expense allocation***

The International provides certain administrative services to the I.A.T.S.E. Training Trust Fund, for which reimbursements are received. The cost for these services includes salaries, benefits and other related administrative expenses. The total amount reimbursed for the years ended April 30, 2021, 2020, 2019 and 2018 was \$262,704, \$307,225, \$335,190, and \$309,787, respectively.

The International also pays the administrative expenses on behalf of the I.A.T.S.E. Staff Retirement Fund (the "Pension Fund"). These expenses include auditing, legal and actuarial services. The total amount of administrative expenses reimbursed to the Pension Fund for the years ended April 30, 2021, 2020, 2019 and 2018 was \$374,534, \$378,179, \$356,871 and \$329,255, respectively. This amount is included in employee benefits in the combined schedule of expenses.

***Functional allocation of expenses***

The financial statements report certain categories of expenses that are attributable to more than one function. Expenditures classified as program services relate primarily to the tax purpose of the organization. Expenditures classified as management and general relate primarily to administrative functions. All expenses are allocated in a manner that best reflects the actual costs associated with each function, primarily based on estimates of time and effort.

***Inventory***

The International maintains an inventory of supplies for resale to local unions and individual members. Inventory is stated at cost which approximates the selling price of the items held.

***Valuation of investments and income recognition***

The International's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

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**Note 2 – Cash**

	2021	2020	2019	2018
Interest bearing	\$ 1,773,226	\$ 2,549,934	\$ 2,358,234	\$ 1,962,543
Non-interest bearing	822,539	806,941	756,681	1,136,306
Total	<u>\$ 2,595,765</u>	<u>\$ 3,356,875</u>	<u>\$ 3,114,915</u>	<u>\$ 3,098,849</u>

At times throughout the years the International may have, on deposit in banks, amounts in excess of FDIC and CDIC insurance limits. The International has not experienced any losses in such accounts and the Officers believe it is not exposed to any significant credit risks.

**Note 3 – Investments**

Investments consist of the following:

	2021	2020	2019	2018
<b>Investments at fair value as determined by quoted market price</b>				
Government securities	\$ 25,481,193	\$ 30,485,901	\$ 25,821,054	\$ 24,796,173
Corporate debt instruments	16,573,421	14,278,183	9,480,048	8,376,547
Registered investment companies	12,046,811	5,103,523	10,334,894	7,753,142
<b>Investments at estimated fair value</b>				
Certificates of deposit	965,272	5,713,471	4,627,997	3,671,473
Non-publicly traded stock	182,988	154,366	118,554	103,441
Total	<u>\$ 55,249,685</u>	<u>\$ 55,735,444</u>	<u>\$ 50,382,547</u>	<u>\$ 44,700,776</u>

Investment income (loss) consists of the following:

	2021	2020	2019	2018
Interest and dividends	\$ 905,990	\$ 1,122,830	\$ 943,451	\$ 610,813
Net appreciation (depreciation) in fair value	(682,080)	1,730,855	618,695	(1,493,074)
Currency translation gain (loss)	150,654	142,507	(545,852)	822,502
Less: investment expenses	(232,145)	(234,907)	(203,217)	(183,271)
Total	<u>\$ 142,419</u>	<u>\$ 2,761,285</u>	<u>\$ 813,077</u>	<u>\$ (243,030)</u>



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**Note 4 - Board designated investments**

In July 2001, the General Executive Board authorized the allocation of funds from the General Fund to a building reserve. The building reserve is used to offset costs associated with purchasing new buildings or maintaining the International's existing buildings. The total amount transferred into the building reserve for the years ended April 30, 2021, 2020, 2019 and 2018 was \$236,300, \$1,242,200, \$1,244,655 and \$1,140,135, respectively. The fair value of the International's investment in the building reserve as of April 30, 2021, 2020, 2019 and 2018 was \$243,214, \$245,195, \$3,701,512 and \$2,428,117, respectively. This amount is included in the investments at fair value in the combined statements of financial position. On May 2, 2017, \$3,000,000 was withdrawn from the building reserve and transferred to the Realty Corp. for the purchase of the building at 2210 West Olive Street, Burbank, California (the "Burbank building"). During the year ended April 30, 2020, approximately \$4,700,000 was withdrawn from the building reserve and used for the construction and furnishing of the Burbank building.

**Note 5 - Fair value measurements**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the International has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Certificates of deposit: Value estimated by the manager of the account at prevailing market prices.

Government securities, corporate debt instruments and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Non-publicly traded stock: Valued at the closing net asset value of shares as reported by independent third party valuation

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**Note 5 - Fair value measurements (cont'd)**

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the International believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level within the fair value hierarchy, the International's investments, as of April 30, 2021, with fair value measurements on a recurring basis:

	2021	Level 1	Level 2	Level 3
<b>Investments at fair value as determined by quoted market price</b>				
Government securities				
U.S. treasury securities	\$ 25,481,193	\$ 25,481,193	\$ -	\$ -
Corporate debt instruments				
Domestic corporate bonds	16,573,421	-	16,573,421	-
Registered investment companies				
Money market mutual funds	11,213,812	11,213,812	-	-
Fixed income mutual funds	832,999	832,999	-	-
<b>Investments at estimated fair value</b>				
Certificates of deposit	965,272	965,272	-	-
Other investments				
Non-publicly traded stock	182,988	-	-	182,988
<b>Total</b>	<u>\$ 55,249,685</u>	<u>\$ 38,493,276</u>	<u>\$ 16,573,421</u>	<u>\$ 182,988</u>

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**Note 5 - Fair value measurements (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the International's investments, as of April 30, 2020, with fair value measurements on a recurring basis:

	2020	Level 1	Level 2	Level 3
<b>Investments at fair value as determined by quoted market price</b>				
Government securities				
U.S. treasury securities	\$ 28,659,519	\$ 28,659,519	\$ -	\$ -
Mortgage backed securities	1,826,382	-	1,826,382	-
Corporate debt instruments				
Domestic corporate bonds	14,278,183	-	14,278,183	-
Registered investment companies				
Money market mutual funds	3,294,729	3,294,729	-	-
Fixed income mutual funds	1,808,794	1,808,794	-	-
<b>Investments at estimated fair value</b>				
Certificates of deposit	5,713,471	5,713,471	-	-
Other investments				
Non-publicly traded stock	154,366	-	-	154,366
Total	<u>\$ 55,735,444</u>	<u>\$ 39,476,513</u>	<u>\$ 16,104,565</u>	<u>\$ 154,366</u>

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**Note 5 - Fair value measurements (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the International's investments, as of April 30, 2019, with fair value measurements on a recurring basis:

	2019	Level 1	Level 2	Level 3
<b>Investments at fair value as determined by quoted market price</b>				
Government securities				
U.S. treasury securities	\$ 24,041,172	\$ 24,041,172	\$ -	\$ -
Mortgage backed securities	1,231,817	-	1,231,817	-
Foreign government securities	548,065	-	548,065	-
Corporate debt instruments				
Domestic corporate bonds	9,282,498	-	9,282,498	-
Foreign corporate bonds	197,550	-	197,550	-
Registered investment companies				
Money market mutual funds	8,584,090	8,584,090	-	-
Fixed income mutual funds	1,750,804	1,750,804	-	-
<b>Investments at estimated fair value</b>				
Certificates of deposit	4,627,997	4,627,997	-	-
Other investments				
Non-publicly traded stock	118,554	-	-	118,554
Total	<u>\$ 50,382,547</u>	<u>\$ 39,004,063</u>	<u>\$ 11,259,930</u>	<u>\$ 118,554</u>

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**Note 5 - Fair value measurements (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the International's investments, as of April 30, 2018, with fair value measurements on a recurring basis:

	<u>2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<b>Investments at fair value as determined by quoted market price</b>				
Government securities				
U.S. treasury securities	\$ 22,298,962	\$ 22,298,962	\$ -	\$ -
Mortgage backed securities	1,231,146	-	1,231,146	-
Foreign government securities	1,266,065	-	1,266,065	-
Corporate debt instruments				
Domestic corporate bonds	8,183,717	-	8,183,717	-
Foreign corporate bonds	192,830	-	192,830	-
Registered investment companies				
Money market mutual funds	6,070,942	6,070,942	-	-
Fixed income mutual funds	1,682,200	1,682,200	-	-
<b>Investments at estimated fair value</b>				
Certificates of deposit	3,671,473	3,671,473	-	-
Other investments				
Non-publicly traded stock	103,441	-	-	103,441
Total	<u>\$ 44,700,776</u>	<u>\$ 33,723,577</u>	<u>\$ 10,873,758</u>	<u>\$ 103,441</u>

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**Note 6 - Risks and uncertainties**

The International invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Contributions to and the actuarial present values of the Pension Fund are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

**Note 7 – Availability of financial assets**

The International's financial assets available within one year of the Combined Statements of Financial Position date for general expenditures are as follows:

	2021	2020	2019	2018
<b>Financial assets at year end</b>				
Cash	\$ 2,595,765	\$ 3,356,875	\$ 3,114,915	\$ 3,098,849
Investments - at fair value	55,249,686	55,735,444	50,382,547	44,700,776
Accrued interest and dividends	188,669	268,848	230,860	174,898
Related organizations	-	-	-	6,440
Promissory notes	17,500	7,000	13,000	22,050
Per capita taxes	442,000	63,000	31,000	23,000
Other	48,390	79,249	61,453	64,694
<b>Total financial assets available within one year</b>	<b>\$ 58,542,010</b>	<b>\$ 59,510,416</b>	<b>\$ 53,833,775</b>	<b>\$ 48,090,707</b>

None of the financial assets are subject to other contractual restrictions that make them unavailable for general expenditure within one year of the Combined Statements of Financial Position date. As part of the International's liquidity management, financial assets are structured to be available for its general expenditures, liabilities, and other obligations as they come due.

The International invests excess cash in marketable securities which can be drawn upon in the event of an unanticipated liquidity need.



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**Note 8 - Promissory notes**

The International provides loans to affiliated locals for financial assistance. These loans are valued at their outstanding principal balance and were deemed collectable as of April 30, 2021, 2020, 2019 and 2018.

Following is a summary of outstanding promissory notes as of April 30th:

<u>Local No.</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
369	\$ -	\$ -	\$ -	\$ 2,550
822	2,500	7,000	13,000	19,500
B-778	15,000	-	-	-
Total	<u>\$ 17,500</u>	<u>\$ 7,000</u>	<u>\$ 13,000</u>	<u>\$ 22,050</u>

**Note 9 – Property and equipment**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Land	\$ 5,377,407	\$ 5,377,407	\$ 6,138,290	\$ 6,138,290
Building and improvements	30,043,520	29,665,962	25,322,220	24,761,249
Furniture and equipment	3,275,485	3,256,376	2,785,036	2,785,036
	<u>38,696,412</u>	<u>38,299,745</u>	<u>34,245,546</u>	<u>33,684,575</u>
Less accumulated depreciation	<u>6,981,054</u>	<u>6,255,043</u>	<u>6,617,942</u>	<u>5,888,877</u>
Property and equipment - net	<u>\$ 31,715,358</u>	<u>\$ 32,044,702</u>	<u>\$ 27,627,604</u>	<u>\$ 27,795,698</u>

Property and equipment is stated at cost. Depreciation expense for the years ended April 30, 2021, 2020, 2019 and 2018 was \$847,852, \$786,285, \$729,065 and \$786,115, respectively, computed using the straight-line method over the estimated useful lives of the respective assets.

Expenditures for maintenance, repairs and minor renewals are charged to expenses as incurred; major renewals and betterments are capitalized.

In March 2017, the International, through its wholly-owned subsidiary, the Realty Corp., entered into a purchase agreement with an unrelated third-party seller to purchase a building located at 2210 West Olive Avenue, Burbank, California. Under the terms of the agreement, the International made a \$275,000 deposit. In connection with the closing of the purchase of the building on May 4, 2017, the International paid the seller the remaining balance of approximately \$8,800,000.

In August 2019, the building located at 10045 Riverside Drive, Toluca Lake, California was sold for approximately \$7,300,000.

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**Note 10 - Notes payable**

The International received a loan from its bank in the amount of \$1,818,330 under the Paycheck Protection Program established by the Coronavirus Aid, Relief, and Economic Security ("CARES Act") Act. Eligibility was subsequently expanded under the American Rescue Plan Act of 2021 ("ARPA") to include certain nonprofit organizations. The loan is subject to a note dated April 12, 2021 and may be forgiven to the extent proceeds of the loan are used for eligible expenditures such as payroll and other expenses as described in the CARES Act and the Consolidated Appropriations Act, 2021 ("CAA 2021").

No determination has been made as to whether the International will be eligible for forgiveness, in whole or in part. The loan, which is unsecured, matures five years from the date of disbursement, bears interest at a rate of .98% and is payable in 50 monthly installments of principal and interest beginning on the date the Small Business Administration remits the borrower's loan forgiveness amount to the lender or if the borrower does not apply for forgiveness, to ten months after the end of the borrower's loan forgiveness covered period.

**Note 11 - Per capita tax**

Pursuant to the International's Constitution and Bylaws, each affiliated local union shall purchase from the General Secretary-Treasurer of the International, one Quarterly Receipt Stamp for each member of the local union whose name appears upon the membership of the current quarter.

The cost and allocation of each quarterly stamp is as follows:

<u>Period</u>	<u>Quarterly Stamp Allocation</u>				
	<u>Cost of One Quarterly Stamp</u>	<u>General Fund</u>	<u>Defense Fund</u>	<u>Convention and Per Diem Fund</u>	<u>Richard Walsh/Alfred W. DiTolla/Harold Spivak Foundation</u>
Jan. 1, 2021 - April 30, 2021	\$ 58.00	\$ 51.75	\$ 4.00	\$ 2.00	\$ 0.25
Jan. 1, 2020 - Dec. 31, 2020	57.00	50.75	4.00	2.00	0.25
Jan. 1, 2019 - Dec. 31, 2019	56.00	49.75	4.00	2.00	0.25
Jan. 1, 2018 - Dec. 31, 2018	55.00	48.75	4.00	2.00	0.25
Jan. 1, 2017 - Dec. 31, 2017	54.00	47.75	4.00	2.00	0.25

In March 2020, the COVID-19 outbreak in the United States caused business disruption through government mandated closings in the theatrical, moving picture, entertainment, amusement and commercial or industrial show industries. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings. The related financial impact and duration cannot be reasonably estimated at this time.

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**Note 11 - Per capita tax (cont'd)**

The International granted COVID-19 relief by waiving the quarterly per capita fees for all Locals for the 2<sup>nd</sup> quarter of 2020. The International also granted per capita relief for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarters of 2021 for those Locals that continued to see a substantial impact on their members' earnings. Accordingly, the financial statements for the years ended April 30, 2021 and 2020 reflect a reduction in per capita tax revenue of approximately \$8,200,000 and \$2,300,000, respectively. Any waivers that have not been redeemed by the Locals are recorded in deferred income and amounted to approximately \$1,100,000 and \$2,300,000 for the years ended April 30, 2021 and 2020, respectively.

**Note 12 - Rent income**

The Realty Corp., International Building Corp. and the General Building Corp. were lessors under six commercial leases, which expire on various dates ranging from fiscal 2018 through 2023.

Future annual rental income under non-cancelable leases are as follows:

2022	\$ 23,052
2023	<u>5,763</u>
Total	<u>\$ 28,815</u>

The International entered into a ten-year lease agreement with the IATSE Entertainment and Exhibition Industries Training Trust Fund (the "Training Trust"), a related party, for office space located at 2210 W. Olive Avenue, Burbank, California, at a monthly rate of \$22,500. The lease is effective from September 1, 2019 through August 31, 2029 and is cancelable upon 180 days' notice. Under the terms of the agreement, the monthly rent will increase 3% annually and the Training Trust will pay the base rent plus escalation charges for real estate taxes and parking fees and will pay for its own maintenance and utilities. In addition, the Training Trust secured a \$29,357 security deposit, pursuant to the lease.

Total rent income received for the years ended April 30, 2021, 2020, 2019 and 2018 was \$370,166, \$258,278, \$275,444 and \$525,989, respectively.

**Note 13 - Royalty income**

The International has entered into a multi-year License Agreement and a List Use Agreement with the American Federation of Labor and Congress of Industrial Organizations (AFL-CIO) under which the AFL-CIO has obtained rights to use certain intangible property belonging to the International, including the rights to use the name, logo, trademarks and membership lists of the International, in exchange for specified royalty payments to be paid to the International by the AFL-CIO. The annual royalties received by the International for the years ended April 30, 2021, 2020, 2019 and 2018 were \$135,446, \$136,906, \$188,337 and \$150,573, respectively. The term of the existing agreement expires on December 31, 2025.

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**Note 14 - Employee 401(k) Savings Plan**

The International maintains a 401(k) defined contribution savings plan through Merrill Lynch. All employees of the International who have attained the age of 21 and completed one year of service are eligible to participate. Each employee is permitted to contribute up to 25% of their compensation up to the maximum amount permitted under the law and is 100% vested in the amount contributed. The International does not make contributions to this plan. The assets and liabilities of this plan are not reflected in these financial statements.

**Note 15 - Multiemployer plan that provides postretirement benefits other than pension**

The International contributes to a multiemployer health plan on behalf of eligible employees. This plan provides postretirement health benefits for active and retired participants.

Total employer contributions made to this multiemployer health plan for the years ended April 30, 2021, 2020, 2019 and 2018 were \$2,657,443, \$2,535,061, \$2,470,677, and \$2,445,156, respectively.

**Note 16 - Staff pension plan**

Employees of the International are covered by the I.A.T.S.E. Staff Retirement Fund (the "Pension Fund"). The Pension Fund is funded by employer contributions and provides normal pension benefits to participants at age 65, who have terminated employment and accrued at least five years of service. Disability pension benefits are payable at any age to a participant whose covered employment with the International terminates with at least ten years of credited service. The normal benefit is 3% of the monthly average salary, based on the highest 60 consecutive months of salary out of the last 120 months of employment. The Pension Fund is valued on April 30th of each year.

Employers are required to recognize the overfunded or underfunded status of a defined benefit postretirement plan as an asset or liability in its statement of financial position, recognize changes in that funded status in the year in which the changes occur through changes in net assets and measure a plan's assets and its obligations that determine its funded status as of the end of the employer's fiscal year.

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**Note 16 - Staff pension plan (cont'd)**

The following is a summary of the funded status of the Pension Fund as provided by the consulting actuaries:

***Obligations and funded status as of April 30, 2021, 2020, 2019 and 2018 were as follows:***

	2021	2020	2019	2018
Accumulated benefit obligation	\$ 68,685,426	\$ 65,385,670	\$ 55,483,487	\$ 47,490,100
Projected benefit obligations	77,240,354	73,718,965	62,443,599	53,334,711
Fair value of plan assets	58,360,612	44,843,334	44,188,904	40,167,342
Funded status - unfunded	\$ (18,879,742)	\$ (28,875,631)	\$ (18,254,695)	\$ (13,167,369)

***Contributions and benefit payments made during the years ended April 30, 2021, 2020, 2019 and 2018 were as follows:***

	2021	2020	2019	2018
Employer contributions	3,655,292	\$ 3,582,944	\$ 3,411,360	\$ 3,345,120
Benefits paid	2,418,726	2,306,622	2,089,116	1,681,691

***Future contributions:***

Contributions to the plan are expected to be \$3,727,668 for the year ended April 30, 2022.

***Future benefit payments:***

The following benefit payments which reflect expected future service, as appropriate, are expected to be paid as follows:

2022	\$ 2,742,008
2023	2,922,929
2024	3,116,115
2025	3,305,521
2026	3,416,890
2027 through 2031	19,204,705
Total	\$ 34,708,168

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**NOTES TO COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 16 - Staff pension plan (cont'd)**

***Net periodic benefit cost:***

Components of net periodic cost for the years ended April 30, 2021, 2020, 2019 and 2018 were as follows:

	2021	2020	2019	2018
Service cost	\$ 2,730,672	\$ 2,112,984	\$ 1,865,609	\$ 1,586,139
Interest cost	2,244,360	2,345,894	2,382,545	2,124,804
Expected return on plan assets	(3,179,750)	(3,365,233)	(3,070,798)	(2,752,289)
Amortization of transition (asset)/obligation	-	-	-	-
Amortization of prior service cost/(credit)	269,382	269,382	269,964	15,485
Recognized amortization of net actuarial loss	2,711,495	1,564,879	1,047,195	1,065,094
Net periodic benefit cost	<u>\$ 4,776,159</u>	<u>\$ 2,927,906</u>	<u>\$ 2,494,515</u>	<u>\$ 2,039,233</u>

***Unrecognized net periodic benefit cost:***

The Plan Sponsor is required to recognize any unrecognized prior actuarial loss (gain), unrecognized prior service cost (credit) and unrecognized transition asset (liability). As a result, the net pension liability reflected in the Combined Statements of Financial Position is the excess of the projected benefit obligation over the fair value of plan assets, or the "funded status" of the Pension Fund at April 30.

Components of unrecognized net periodic benefit cost were as follows:

	2021	2020	2019	2018
Service cost	\$ 1,812,940	\$ 2,082,322	\$ 2,351,704	\$ 2,621,668
Net (gain)/loss	21,692,563	32,539,937	20,994,581	14,720,446
Transition (asset)/obligation	-	-	-	-
Unrecognized net periodic benefit cost	<u>\$ 23,505,503</u>	<u>\$ 34,622,259</u>	<u>\$ 23,346,285</u>	<u>\$ 17,342,114</u>



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**Note 16 - Staff pension plan (cont'd)**

**The weighted average assumptions used to determine benefit obligations and net periodic benefit cost were as follows:**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Benefit obligation:</b>				
Discount rate	3.00%	3.00%	3.75%	4.50%
Rate of compensation increases	3.25%	3.25%	3.25%	3.25%
Measurement date	4/30/2021	4/30/2020	4/30/2019	4/30/2018
<b>Net periodic benefit cost:</b>				
Discount rate	3.00%	3.75%	4.50%	4.50%
Rate of compensation increases	3.25%	3.25%	3.25%	3.25%
Expected return on plan assets	7.00%	7.50%	7.50%	7.50%
Measurement date	4/30/2020	4/30/2019	4/30/2018	4/30/2017

**Plan Assets – The Pension Fund assets were invested in the following categories:**

	Target allocation range	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Equity securities	30% - 65%	62%	55%	57%	56%
Fixed income	20% - 55%	26%	33%	28%	28%
Alternative investments	5% - 30%	9%	9%	9%	9%
Cash & equivalents	0% - 12%	3%	3%	6%	7%
Total assets		<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

The Pension Fund has investment guidelines for plan assets that seek capital preservation and long term growth. The investment goals are to attain a total return performance equal to or in excess of the applicable benchmarks and in excess of the actuarial assumption, while adequately supporting the ongoing operating cash flow requirements of the Pension Fund. All assets selected for the portfolio must be marketable and must be selected with care, skill and diligence.

To develop the expected long-term rate of return on assets assumption, management of the Pension Fund considered the historical returns and future expectations for returns for each asset class, as well as the target asset allocation of the pension portfolio. This resulted in the selection of the 7.0% long-term rate on assets assumption for the year ended April 30, 2021 and 7.5% for the years ended April 30, 2020, 2019 and 2018.

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**NOTES TO COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 16 - Staff pension plan (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the Pension Fund's investments, as of April 30, 2021, with fair value measurements on a recurring basis:

	2021	Level 1	Level 2	Level 3
<b>Interest bearing cash</b>	\$ 1,651,424	\$ 1,651,424	\$ -	\$ -
<b>Investments at fair value as determined by quoted market price</b>				
U.S. government securities				
U.S. treasury securities	2,745,219	2,745,219	-	-
Mortgage backed securities	2,421,554	-	2,421,554	-
Corporate debt instruments				
A or above credit rating	86,962	-	86,962	-
Below A credit rating	881,491	-	881,491	-
Corporate stock				
Mid cap core	2,476,518	2,476,518	-	-
Large cap value	6,295,120	6,295,120	-	-
Large cap growth	12,564,504	12,564,504	-	-
International value	5,927,363	5,927,363	-	-
All cap core	3,602,752	3,602,752	-	-
Large cap core	3,302,892	3,302,892	-	-
Small cap core	2,278,817	2,278,817	-	-
Registered investment companies				
Fixed income & mortgage backed securities	9,000,642	9,000,642	-	-
Alternative	2,875,606	2,875,606	-	-
Emerging markets	428,075	428,075	-	-
Domestic realty	1,068,671	1,068,671	-	-
International realty	392,939	392,939	-	-
<b>Investments at estimated fair value</b>				
Partnership/joint venture interests	360,063	-	-	360,063
<b>Total</b>	<b>\$ 58,360,612</b>	<b>\$ 54,610,542</b>	<b>\$ 3,390,007</b>	<b>\$ 360,063</b>

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**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 16 - Staff pension plan (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the Pension Fund's investments, as of April 30, 2020, with fair value measurements on a recurring basis:

	2020	Level 1	Level 2	Level 3
<b>Interest bearing cash</b>	\$ 1,394,258	\$ 1,394,258	\$ -	\$ -
<b>Investments at fair value as determined by quoted market price</b>				
U.S. government securities				
U.S. treasury securities	2,218,788	2,218,788	-	-
Mortgage backed securities	3,483,173	-	3,483,173	-
Corporate debt instruments				
A or above credit rating	210,153	-	210,153	-
Below A credit rating	768,755	-	768,755	-
Corporate stock				
Large cap sector rotator	1,559,501	1,559,501	-	-
Large cap value	4,580,531	4,580,531	-	-
Large cap growth	8,601,616	8,601,616	-	-
International value	3,759,248	3,759,248	-	-
All cap core	3,297,740	3,297,740	-	-
Large cap core	2,258,585	2,258,585	-	-
Registered investment companies				
Fixed income & mortgage backed securities	8,223,526	8,223,526	-	-
Alternative	1,995,331	1,995,331	-	-
Emerging markets	336,219	336,219	-	-
Small cap value	755,083	755,083	-	-
Domestic realty	759,224	759,224	-	-
International realty	301,005	301,005	-	-
<b>Investments at estimated fair value</b>				
Partnership/joint venture interests	340,598	-	-	340,598
<b>Total</b>	<b>\$ 44,843,334</b>	<b>\$ 40,040,655</b>	<b>\$ 4,462,081</b>	<b>\$ 340,598</b>

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**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 16 - Staff pension plan (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the Pension Fund's investments, as of April 30, 2019, with fair value measurements on a recurring basis:

	2019	Level 1	Level 2	Level 3
<b>Interest bearing cash</b>	\$ 2,435,525	\$ 2,435,525	\$ -	\$ -
<b>Investments at fair value as determined by quoted market price</b>				
U.S. government securities				
U.S. treasury securities	1,703,067	1,703,067	-	-
Mortgage backed securities	3,021,526	-	3,021,526	-
Corporate debt instruments				
A or above credit rating	191,256	-	191,256	-
Below A credit rating	796,908	-	796,908	-
Corporate stock				
Large cap sector rotator	2,994,351	2,994,351	-	-
Large cap value	4,992,800	4,992,800	-	-
Large cap growth	5,987,526	5,987,526	-	-
International value	4,630,201	4,630,201	-	-
All cap core	3,718,380	3,718,380	-	-
Large cap core	2,022,882	2,022,882	-	-
Registered investment companies				
Fixed income & mortgage backed securities	6,910,695	6,910,695	-	-
Alternative	1,930,900	1,930,900	-	-
Emerging markets	342,994	342,994	-	-
Small cap value	938,119	938,119	-	-
Domestic realty	823,095	823,095	-	-
International realty	336,360	336,360	-	-
<b>Investments at estimated fair value</b>				
Partnership/joint venture interests	412,319	-	-	412,319
<b>Total</b>	<b>\$ 44,188,904</b>	<b>\$ 39,766,895</b>	<b>\$ 4,009,690</b>	<b>\$ 412,319</b>

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**NOTES TO COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 16 - Staff pension plan (cont'd)**

The following table sets forth, by level within the fair value hierarchy, the Pension Fund's investments, as of April 30, 2018, with fair value measurements on a recurring basis:

	2018	Level 1	Level 2	Level 3
<b>Interest bearing cash</b>	\$ 2,593,284	\$ 2,593,284	\$ -	\$ -
<b>Investments at fair value as determined by quoted market price</b>				
U.S. government securities				
U.S. treasury securities	1,331,066	1,331,066	-	-
Mortgage backed securities	2,944,830	-	2,944,830	-
Corporate debt instruments				
A or above credit rating	247,611	-	247,611	-
Below A credit rating	629,105	-	629,105	-
Corporate stock				
Large cap sector rotator	3,162,047	3,162,047	-	-
Large cap value	4,531,883	4,531,883	-	-
Large cap growth	4,493,693	4,493,693	-	-
International value	4,522,655	4,522,655	-	-
All cap core	3,336,505	3,336,505	-	-
Large cap core	1,724,550	1,724,550	-	-
Registered investment companies				
Fixed income & mortgage backed securities	6,213,300	6,213,300	-	-
Alternative	1,662,509	1,662,509	-	-
Emerging markets	426,615	426,615	-	-
Small cap value	805,954	805,954	-	-
Domestic realty	691,280	691,280	-	-
International realty	322,384	322,384	-	-
<b>Investments at estimated fair value</b>				
Partnership/joint venture interests	528,071	-	-	528,071
<b>Total</b>	<b>\$ 40,167,342</b>	<b>\$ 35,817,725</b>	<b>\$ 3,821,546</b>	<b>\$ 528,071</b>

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**NOTES TO COMBINED FINANCIAL STATEMENTS**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

**Note 17 - Net assets**

The net assets of the International, Realty Corp., International Building Corp. and General Building Corp. are classified as without restrictions and are available for any purpose or obligation of the International.

The net assets of the Political Action Committees are classified as with restrictions as they arise from contributions made for the restrictive purpose of this fund.

**Note 18 - Contingencies**

The International is a party to various legal actions and administrative proceedings and subject to various other claims arising in the ordinary course of business. Management of the International believes that the disposition of these actions and proceedings will not have a material adverse effect on the financial position of the International.

**Note 19 - Prior year summarized information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class and functional expense category. Such information does not include sufficient detail to constitute a presentation in conformity with the basis of accounting on which these financial statements were prepared. Accordingly, such information should be read in conjunction with the organization's financial statements for the years ended April 30, 2020, 2019 and 2018 from which the summarized information was derived.

**Note 20 - Tax status**

The International is exempt from federal income taxes under Section 501(c)(5) of the Internal Revenue Code.

The General Building Corp. and the Realty Corp. are exempt from federal income taxes under Section 501(c)(2) of the Internal Revenue Code.

The International Building Corp. is a Canadian tax exempt not-for-profit Corporation.

The Political Action Committees are exempt from federal income taxes under Section 527 of the Internal Revenue Code.

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**COMBINING SCHEDULES OF INVESTMENT INCOME**

**YEARS ENDED APRIL 30, 2021, 2020, 2019 AND 2018**

	2021		
	General Fund	Convention Fund	Defense Fund
Interest and dividends			
Net appreciation (depreciation) in fair value of investments	\$ 532,856	\$ 83,632	\$ 289,502
Currency translation gain (loss)	(400,527)	(70,779)	(210,774)
Less: Investment expenses	122,989	22,207	5,458
	(139,912)	(6,800)	(85,433)
Total	\$ 115,406	\$ 28,260	\$ (1,247)

	2020		
	General Fund	Convention Fund	Defense Fund
Interest and dividends			
Net appreciation (depreciation) in fair value of investments	\$ 670,571	\$ 135,564	\$ 316,695
Currency translation gain (loss)	1,178,123	115,951	436,781
Less: Investment expenses	195,653	(61,293)	8,147
	(142,565)	(5,686)	(86,656)
Total	\$ 1,901,782	\$ 184,536	\$ 674,967

	2019		
	General Fund	Convention Fund	Defense Fund
Interest and dividends			
Net appreciation (depreciation) in fair value of investments	\$ 551,025	\$ 106,374	\$ 286,052
Currency translation gain (loss)	429,988	35,662	153,045
Less: Investment expenses	(465,165)	(52,953)	(27,734)
	(116,885)	(4,916)	(81,416)
Total	\$ 398,963	\$ 84,167	\$ 329,947

	2018		
	General Fund	Convention Fund	Defense Fund
Interest and dividends			
Net appreciation (depreciation) in fair value of investments	\$ 353,586	\$ 51,738	\$ 205,489
Currency translation gain (loss)	(1,146,793)	(77,843)	(268,438)
Less: Investment expenses	607,649	151,935	62,918
	(100,021)	(4,820)	(78,430)
Total	\$ (285,579)	\$ 121,010	\$ (78,461)

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**SCHEDULES OF DEFENSE FUND EXPENDITURES**

**YEAR ENDED APRIL 30, 2021**

	2021
Local No. 1, New York, NY, Article Fourteen, Section 8(d) - Legal	\$ 38,180
Local No. 3, Pittsburgh, PA, Article Fourteen, Section 8(d) - Legal	4,474
Local No. 7, Denver, CO, Article Fourteen, Section 8(d) - Legal	17,410
Local No. 11, Boston, MA, Article Fourteen, Section 8(d) - Legal	27,860
Local No. 12, Columbus, OH, Article Fourteen, Section 8(d) - Legal	10,308
Local No. 13, Minneapolis, MN, Article Fourteen, Section 8(d) - Legal	4,569
Local No. 15, Seattle, WA, Article Fourteen, Section 8(d) - Legal	59,187
Local No. 18, Milwaukee, WI, Article Fourteen, Section 8(d) - Legal	22,547
Local No. 22, Washington D.C., Article Fourteen, Section 8(d) - Legal	31,625
Local No. 26, Grand Rapids, MI, Article Fourteen, Section 8(d) - Legal	1,750
Local No. 28, Portland, OR, Article Fourteen, Section 8(d) - Legal	21,498
Local No. 74, New Haven, CT, Article Fourteen, Section 8(d) - Legal	45,791
Local No. 118, Vancouver, BC, Article Fourteen, Section 8(d) - Legal	25,541
Local No. 122, San Diego, CA, Article Fourteen, Section 8(d) - Legal	12,600
Local No. 205, Austin, TX, Article Fourteen, Section 8(d) - Legal	13,567
Local No. 411, Mississauga, ON, Article Fourteen, Section 8(d) - Legal	21,066
Local No. 504, Orange County, CA, Article Fourteen, Section 8(d) - Legal	4,815
Local No. 611, Sta. Cruz, CA, Article Fourteen, Section 8(d) - Legal	28,867
Local No. 675, Eugene, OR, Article Fourteen, Section 8(d) - Legal	4,366
Local No. 756, Cleveland, OH, Article Fourteen, Section 8(d) - Legal	6,523
Local No. 798, New York, NY, Article Fourteen, Section 8(d) - Legal	25,460
Local No. 828, Hamilton, ON, Article Fourteen, Section 8(d) - Legal	2,269
Local No. 848, Sydney, NS, Article Fourteen, Section 8(d) - Legal	19,686
Local No. 868, Washington D.C., Article Fourteen, Section 8(d) - Legal	77,330
Local No. B-173, Toronto, ON, Article Fourteen, Section 8(d) - Legal	6,954
Local No. B-778, Vancouver, BC, Article Fourteen, Section 8(d) - Legal	12,760
Subtotal	<u>547,003</u>
INTERNATIONAL	
Locals, Chemanius Theatre Matters, National Hot Rod Assn., Ontario Coroner's Inquest, Life Briefly,	194,682
IATSE - Article Fourteen, Section 8(d) - Legal - AQTIS	80,239
IATSE - Article Fourteen, Section 8(c) - Legal/Collective Bargaining - Basic Agreement	11,695
IATSE - Article Fourteen, Section 8(c) - Legal - Miscellaneous	37,664
Subtotal	<u>324,280</u>
LOBBYING AND CONSULTING	
Article Fourteen, Section 8(c) - Thorsen French Advocacy	120,000
Article Fourteen, Section 8(c) - State & Broadway, Inc.	24,000
Subtotal	<u>144,000</u>
EDUCATION	
Article Fourteen, Section 8(f) - LEAP Reimbursements to Locals/Officers	20,389
Article Fourteen, Section 8(f) - Misc. Training/InfoComm/Instructors	51,948
Subtotal	<u>72,337</u>
Total	<u><u>\$ 1,087,620</u></u>



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**SCHEDULES OF DEFENSE FUND EXPENDITURES**

**YEAR ENDED APRIL 30, 2020**

	2020
Local No. 2, Chicago, IL (Milwaukee Local No. 18), Article Fourteen, Section 8(d) - Legal	\$ 36,955
Local No. 3, Pittsburgh, PA, Article Fourteen, Section 8(d) - Legal	11,226
Local No. 11, Boston, MA, Article Fourteen, Section 8(d) - Legal	10,500
Local No. 12, Columbus, OH, Article Fourteen, Section 8(d) - Legal	24,066
Local No. 15, Seattle, WA, Article Fourteen, Section 8(d) - Legal	55,250
Local No. 18, Milwaukee, WI, Article Fourteen, Section 8(d) - Legal	36,485
Local No. 22, Washington D.C., Article Fourteen, Section 8(d) - Legal	64,262
Local No. 28, Portland, OR, Article Fourteen, Section 8(d) - Legal	204
Local No. 38, Detroit, MI, Article Fourteen, Section 8(d) - Legal	932
Local No. 53, Springfield, MA, Article Fourteen, Section 8(d) - Legal	987
Local No. 58, Toronto, ON, Article Fourteen, Sections 8(d) - Legal	26,362
Local No. 69, Memphis, TN, Article Fourteen, Section 8(d) - Legal	4,128
Local No. 74, New Haven, CT, Article Fourteen, Section 8(d) - Legal	4,125
Local No. 99, Salt Lake City, UT, Article Fourteen, Section 8(d) - Legal	1,672
Local No. 118, Vancouver, BC, Article Fourteen, Section 8(d) - Legal	7,678
Local No. 122, San Diego, CA, Article Fourteen, Section 8(d) - Legal	1,650
Local No. 129, Hamilton, ON, Article Fourteen, Section 8(d) - Legal	1,978
Local No. 158, Fresno, CA, Article Fourteen, Section 8(d) - Legal	3,886
Local No. 168, Victoria, BC, Article Fourteen, Section 8(d) - Legal	430
Local No. 200, Allentown, PA, Article Fourteen, Section 8(d) - Legal	5,190
Local No. 262, Montreal, QC, Article Fourteen, Section 8(d) - Legal	39,771
Local No. 311, Middletown, NY, Article Fourteen, Section 8(d) - Legal	1,206
Local No. 363, Lake Tahoe, NV, Article Fourteen, Section 8(d) - Legal	22
Local No. 411, Mississauga, ON, Article Fourteen, Section 8(d) - Legal	5,453
Local No. 415, Tucson, AZ, Article Fourteen, Sections 8(d) - Legal	705
Local No. 480, Santa Fe, NM, Article Fourteen, Section 8(c) - Legal	46,144
Local No. 491, Savannah, GA, Article Fourteen, Section 8(c) - Legal	537
Local No. 504, Orange County, CA, Article Fourteen, Section 8(d) - Legal	36,322
Local No. 634, Sudbury, ON, Article Fourteen, Section 8(d) - Legal	3,403
Local No. 675, Eugene, OR, Article Fourteen, Section 8(d) - Legal	17,253
Local No. 757, Detroit, MI, Article Fourteen, Section 8(d) - Legal	150
Local No. 798, New York, NY, Article Fourteen, Section 8(d) - Legal	8,525
Local No. 828, Hamilton, ON, Article Fourteen, Section 8(d) - Legal	462
Local No. B-4, Boston, MA, Article Fourteen, Section 8(d) - Legal	7,550
Local No. B-173, Toronto, ON, Article Fourteen, Section 8(d) - Legal	10,340
Subtotal	<u>475,809</u>
<b>INTERNATIONAL</b>	
IATSE - Article Fourteen, Sections 8(c) and (d) - Legal - Animators Union, Barclays, Chartering of New Locals, Chemanius Theatre Matters, National Hot Rod Assn., Ontario Coroner's Inquest, Life Briefly, Sinclair Web, Strategic Communications Rhino Campaign, The Coalition Huntsville - Legal	158,720
IATSE - Article Fourteen, Section 8(d) - Legal - AQTIS	38,559
IATSE - Article Fourteen, Section 8(c) - Legal/Collective Bargaining - Basic Agreement	3,607
IATSE - Article Fourteen, Section 8(c) - Legal - Miscellaneous	45,096
Subtotal	<u>245,982</u>
<b>LOBBYING AND CONSULTING</b>	
Article Fourteen, Section 8(c) - Thorsen French Advocacy	120,000
Subtotal	<u>120,000</u>
<b>EDUCATION</b>	
Article Fourteen, Section 8(f) - LEAP Reimbursements to Locals/Officers	25,436
Article Fourteen, Section 8(f) - Misc. Training/InfoComm/Instructors	558,620
Article Fourteen, Section 8(f) - Young Workers	4,712
Subtotal	<u>588,768</u>

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**SCHEDULES OF DEFENSE FUND EXPENDITURES**

**YEAR ENDED APRIL 30, 2019**

	2019
Local No. 2, Chicago, IL, Article Fourteen, Section 8(d) - Legal	\$ 16,252
Local No. 7, Denver, CO, Article Fourteen, Section 8(d) - Legal	203
Local No. 12, Columbus, OH, Article Fourteen, Section 8(d) - Legal	13,239
Local No. 15, Seattle, WA, Article Fourteen, Section 8(d) - Legal	33,868
Local No. 22, Washington D.C., Article Fourteen, Section 8(d) - Legal	121,395
Local No. 38, Detroit, MI, Article Fourteen, Section 8(d) - Legal	25,690
Local No. 51, Houston, TX, Article Fourteen, Section 8(d) - Legal	4,463
Local No. 56, Montreal, QC, Article Fourteen, Section 8(d) - Legal	618
Local No. 58, Toronto, ON, Article Fourteen, Sections 8(a), (b) and (d) - Legal/lockout	129,912
Local No. 69, Memphis, TN, Article Fourteen, Section 8(d) - Legal	11,168
Local No. 118, Vancouver, BC, Article Fourteen, Section 8(d) - Legal	27,533
Local No. 122, San Diego, CA, Article Fourteen, Section 8(d) - Legal	16,559
Local No. 129, Hamilton, ON, Article Fourteen, Section 8(d) - Legal	1,130
Local No. 154, Ashland, OR, Article Fourteen, Section 8(d) - Legal	6,044
Local No. 158, Fresno, CA, Article Fourteen, Section 8(d) - Legal	60,165
Local No. 168, Victoria, BC, Article Fourteen, Section 8(d) - Legal	10,142
Local No. 262, Montreal, QC, Article Fourteen, Section 8(d) - Legal	63,611
Local No. 274, Lansing, MI, Article Fourteen, Section 8(d) - Legal	16,742
Local No. 311, New Hampton, NY, Article Fourteen, Section 8(d) - Legal	12,226
Local No. 363, Reno, NV, Article Fourteen, Section 8(d) - Legal	9,206
Local No. 415, Tucson, AZ, Article Fourteen, Sections 8(a) and (b) - Legal/lockout	10,752
Local No. 417, Raleigh, NC, Article Fourteen, Section 8(d) - Legal	500
Local No. 471, Ottawa, ON, Article Fourteen, Section 8(d) - Legal	14,153
Local No. 480, Santa Fe, NM, Article Fourteen, Section 8(c) - Legal	47,306
Local No. 491, Wilmington, NC, Article Fourteen, Section 8(d) - Legal	4,463
Local No. 504, Orange County, CA, Article Fourteen, Section 8(d) - Legal	20,411
Local No. 540, Baton Rouge, LA, Article Fourteen, Section 8(d) - Legal	5,030
Local No. 611, Santa Cruz, CA, Article Fourteen, Section 8(d) - Legal	5,019
Local No. 634, Sudbury, ON, Article Fourteen, Section 8(d) - Legal	7,368
Local No. 675, Eugene, OR, Article Fourteen, Section 8(d) - Legal	11,703
Local No. 731, Rapid City, SD, Article Fourteen, Section 8(d) - Legal	1,336
Local No. 757, Detroit, MI, Article Fourteen, Section 8(d) - Legal	6,905
Subtotal	<u>715,112</u>
<b>INTERNATIONAL</b>	
IATSE - Article Fourteen, Sections 8(c) and (d) - Legal - Employment Issues, Intrepid Theatre, Life Briefly, Rhino Northwest Campaign, Coalition Huntsville, Netflix, Nasco, Project X	139,367
IATSE - Article Fourteen, Section 8(c) - Legal - AICP	1,056
IATSE - Article Fourteen, Section 8(d) - Legal - AQTIS	12,850
IATSE - Article Fourteen, Section 8(c) - Legal/Collective Bargaining - Basic Agreement	249,385
IATSE - Article Fourteen, Section 8(d) - Black Walnut, Misc.	16,150
Subtotal	<u>418,808</u>
<b>LOBBYING AND CONSULTING</b>	
Article Fourteen, Section 8(c) - Thorsen French Advocacy	120,000
Subtotal	<u>120,000</u>
<b>EDUCATION</b>	
Article Fourteen, Section 8(f) - LEAP Reimbursements to Locals/Officers	26,364
Article Fourteen, Section 8(f) - Misc. Training/InfoComm/Instructors	506,905
Article Fourteen, Section 8(f) - Young Workers	42,707
Subtotal	<u>575,976</u>
Total	<u>\$ 1,829,896</u>

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
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**SCHEDULES OF DEFENSE FUND EXPENDITURES**

**YEAR ENDED APRIL 30, 2018**

	2018
Local No. 7, Denver, CO, Article Fourteen, Section 8(d) - Legal	\$ 20,871
Local No. 15, Seattle, WA, Article Fourteen, Section 8(d) - Legal	23,068
Local No. 22, Washington D.C., Article Fourteen, Section 8(d) - Legal	21,525
Local No. 56, Montreal, QC, Article Fourteen, Section 8(d) - Legal	3,604
Local No. 58, Toronto, ON, Article Fourteen, Sections 8(a), (b) and (d) - Legal/lockout	17,321
Local No. 69, Memphis, TN, Article Fourteen, Section 8(d) - Legal	12,636
Local No. 122, San Diego, CA, Article Fourteen, Section 8(d) - Legal	1,275
Local No. 153, El Paso, TX, Article Fourteen, Section 8(d) - Legal	15,751
Local No. 154, Ashland, OR, Article Fourteen, Section 8(d) - Legal	6,357
Local No. 158, Fresno, CA, Article Fourteen, Section 8(d) - Legal	14,304
Local No. 168, Victoria, BC, Article Fourteen, Section 8(d) - Legal	2,161
Local No. 205, Austin, TX, Article Fourteen, Section 8(d) - Legal	10,193
Local No. 262, Montreal, QC, Article Fourteen, Section 8(d) - Legal	25,692
Local No. 295, Regina, SK, Article Fourteen, Section 8(d) - Legal	4,621
Local No. 415, Tucson, AZ, Article Fourteen, Sections 8(a) and (b) - Legal/lockout	11,773
Local No. 471, Ottawa, ON, Article Fourteen, Section 8(d) - Legal	35,013
Local No. 500, Ft. Lauderdale, FL, Article Fourteen, Section 8(d) - Legal	97
Local No. 523, Quebec, QC, Article Fourteen, Section 8(d) - Legal	18,920
Local No. 680, Halifax, NS, Article Fourteen, Section 8(d) - Legal	5,264
Local No. 709, St. John's, NL, Article Fourteen, Section 8(d) - Legal	1,907
Local No. 731, Rapid City, SD, Article Fourteen, Section 8(d) - Legal	13,679
Local No. 745, Minneapolis, MN, Article Fourteen, Section 8(d) - Legal	5,248
Local No. 757, Detroit, MI, Article Fourteen, Section 8(d) - Legal	2,140
Local No. 828, Hamilton, ON, Article Fourteen, Section 8(d) - Legal	7,733
Local No. 863, Montreal, QC, Article Fourteen, Section 8(d) - Legal	427
Local No. 891, Burnaby, BC, Article Fourteen, Section 8(d) - Legal	5,852
Local No. B-173, Hamilton, ON, Article Fourteen, Section 8(d) - Legal	10,961
Subtotal	<u>298,393</u>
<b>INTERNATIONAL</b>	
IATSE - Article Fourteen, Sections 8(c) and (d) - Legal - Amador & Tenney, Intrepid Theatre, The Coalition Group, National Harbor, NLRB Hearings, Palace Sports & Entertainment, Civic Theatres Toronto	30,947
IATSE - Article Fourteen, Section 8(d) - Legal - AQTIS	13,370
IATSE - Article Fourteen, Section 8(c) - Legal/Collective Bargaining - Basic Agreement	138,463
IATSE - Article Fourteen, Section 8(d) - Golf Channel, Black Walnut, Misc.	1,988
IATSE - Article Fourteen, Section 8(d) - Legal - National Certification Research	1,162
IATSE - Article Fourteen, Section 8(d) - Legal - Media Relations	8,500
IATSE - Article Fourteen, Section 8(d) - Legal - Nasco Certification	6,723
Subtotal	<u>201,153</u>
<b>LOBBYING AND CONSULTING</b>	
Article Fourteen, Section 8(c) - Thorsen French Advocacy	120,000
Subtotal	<u>120,000</u>
<b>EDUCATION</b>	
Article Fourteen, Section 8(f) - LEAP Reimbursements to Locals/Officers	26,790
Article Fourteen, Section 8(f) - Misc. Training/InfoComm/Instructors	454,012
Article Fourteen, Section 8(f) - Young Workers	20,000
Subtotal	<u>500,802</u>
<b>Total</b>	<u><u>\$ 1,120,348</u></u>

INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
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COMBINING SCHEDULES OF FINANCIAL POSITION

APRIL 30, 2021

	I.A.T.S.E. General Office Building Corp.		I.A.T.S.E. Realty Corp.		I.A.T.S.E. International Building Corporation		Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Assets</b>												
<b>Current assets</b>												
Cash	\$ 269,140	\$ 2,355	\$ 602,240	\$ 10,086	\$ 204,803	\$ 167,697	\$ 834,762	\$ 504,682	\$ -	\$ 2,595,765		
Investments - at fair value	32,283,789	-	-	-	7,459,147	15,506,750	-	-	-	-	-	55,249,686
Receivables												
Accrued interest and dividends	116,948	-	-	-	7,079	64,642	-	-	-	-	-	188,669
Related organizations	32,752,199	-	-	-	369,679	139,815	-	-	-	(33,261,693)	-	-
Promissory notes	17,500	-	-	-	-	-	-	-	-	-	-	17,500
Per capita taxes	390,000	-	-	-	15,000	37,000	-	-	-	-	-	442,000
Other	48,374	-	16	-	-	-	-	-	-	-	-	48,390
Prepaid expenses	81,032	31,460	18,076	1,078	-	-	-	-	-	-	-	131,646
<b>Total current assets</b>	<b>65,958,982</b>	<b>33,815</b>	<b>620,332</b>	<b>11,164</b>	<b>8,055,708</b>	<b>15,915,904</b>	<b>834,762</b>	<b>504,682</b>	<b>(33,261,693)</b>	<b>58,673,656</b>		
<b>Property and equipment - net</b>	<b>7,221</b>	<b>14,703,213</b>	<b>15,794,899</b>	<b>1,088,184</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,593,517</b>		
<b>Mortgage receivable</b>	<b>960,153</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(960,153)</b>	<b>-</b>		
<b>Other assets</b>	<b>27,406</b>	<b>4,981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,387</b>		
<b>Total assets</b>	<b>\$ 66,953,762</b>	<b>\$ 14,742,009</b>	<b>\$ 16,415,231</b>	<b>\$ 1,099,348</b>	<b>\$ 8,055,708</b>	<b>\$ 15,915,904</b>	<b>\$ 834,762</b>	<b>\$ 504,682</b>	<b>\$ (34,221,846)</b>	<b>\$ 90,299,560</b>		

INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
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COMBINING SCHEDULES OF FINANCIAL POSITION

APRIL 30, 2021

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Liabilities and Net assets</b>									
<b>Current liabilities</b>									
Accounts payable and accrued expenses	\$ 384,076	\$ -	\$ -	\$ 6,515	\$ 126,665	\$ -	\$ -	\$ -	\$ 517,256
Related organizations	-	19,070,899	14,035,104	147,690	-	8,000	-	(33,261,693)	-
Tenant deposit payable	29,357	-	-	-	-	-	-	-	29,357
Other	103,955	-	-	-	-	-	-	-	103,955
<b>Total current liabilities</b>	517,388	19,070,899	14,035,104	154,205	126,665	8,000	-	(33,261,693)	650,568
<b>Deferred compensation plan</b>									
Deferred income	18,879,743	-	-	-	-	-	-	-	18,879,743
Employers bonds	9,265,344	-	-	316,000	636,000	-	-	-	10,217,344
Notes payable	-	-	-	-	-	834,501	-	-	834,501
Mortgage payable	1,818,330	-	-	-	-	-	-	-	1,818,330
	-	-	-	960,153	-	-	-	(960,153)	-
<b>Total liabilities</b>	30,480,805	19,070,899	14,035,104	1,114,358	762,665	842,501	-	(34,221,846)	32,400,486
<b>Net assets</b>									
Without restrictions	36,472,957	(4,328,890)	2,380,127	(15,010)	15,153,239	(7,739)	-	-	57,394,392
With restrictions	-	-	-	-	-	-	504,682	-	504,682
<b>Total net assets</b>	36,472,957	(4,328,890)	2,380,127	(15,010)	15,153,239	(7,739)	504,682	-	57,899,074
<b>Total liabilities and net assets</b>	\$ 66,953,762	\$ 14,742,009	\$ 16,415,231	\$ 1,099,348	\$ 15,915,904	\$ 834,762	\$ 504,682	\$ (34,221,846)	\$ 90,299,560

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COMBINING SCHEDULES OF FINANCIAL POSITION

APRIL 30, 2020

		I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Assets</b>										
<b>Current assets</b>										
Cash	\$ 324,651	\$ 16,258	\$ 559,651	\$ 48,203	\$ 30,222	\$ 199,762	\$ 1,560,112	\$ 618,016	\$ -	\$ 3,356,875
Investments - at fair value	33,459,726	-	-	-	6,905,599	15,370,119	-	-	-	55,735,444
Receivables										
Accrued interest and dividends	158,960	-	-	-	32,368	77,520	-	-	-	268,848
Related organizations	32,520,451	-	-	-	323,383	91,146	-	-	(32,934,980)	-
Promissory notes	7,000	-	-	-	-	-	-	-	-	7,000
Per capita taxes	56,000	-	-	-	2,000	5,000	-	-	-	63,000
Other	77,062	-	16	2,171	-	-	-	-	-	79,249
Prepaid expenses	96,737	29,418	17,535	1,078	-	-	-	-	-	144,768
<b>Total current assets</b>	<b>66,700,587</b>	<b>45,676</b>	<b>577,202</b>	<b>51,452</b>	<b>7,293,572</b>	<b>15,743,547</b>	<b>1,560,112</b>	<b>618,016</b>	<b>(32,934,980)</b>	<b>59,655,184</b>
<b>Property and equipment - net</b>										
Mortgage receivable	9,051	15,085,206	15,836,031	1,114,414	-	-	-	-	-	32,044,702
Other assets	960,153	-	-	-	-	-	-	-	(960,153)	-
	26,709	4,980	-	-	-	-	-	-	-	31,689
<b>Total assets</b>	<b>\$ 67,696,500</b>	<b>\$ 15,135,862</b>	<b>\$ 16,413,233</b>	<b>\$ 1,165,866</b>	<b>\$ 7,293,572</b>	<b>\$ 15,743,547</b>	<b>\$ 1,560,112</b>	<b>\$ 618,016</b>	<b>\$ (33,895,133)</b>	<b>\$ 91,731,575</b>

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COMBINING SCHEDULES OF FINANCIAL POSITION

APRIL 30, 2020

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Liabilities and Net assets</b>									
<b>Current liabilities</b>									
Accounts payable and accrued expenses	\$ 230,800	\$ -	\$ -	\$ 6,790	\$ -	\$ 56,616	\$ -	\$ -	\$ 294,206
Related organizations	-	19,094,509	13,638,438	194,033	-	8,000	-	(32,934,980)	-
Tenant deposit payable	29,357	25,937	-	-	-	-	-	-	55,294
Other	48,665	-	-	-	-	-	-	-	48,665
<b>Total current liabilities</b>	308,822	19,120,446	13,638,438	200,823	-	8,000	-	(32,934,980)	398,165
<b>Deferred compensation plan</b>									
<b>Deferred income</b>	28,875,631	-	-	-	-	-	-	-	28,875,631
<b>Employers bonds</b>	11,558,000	-	-	-	431,000	884,000	-	-	12,873,000
<b>Mortgage payable</b>	-	-	-	-	-	1,558,828	-	-	1,558,828
	-	-	-	960,153	-	-	-	(960,153)	-
<b>Total liabilities</b>	40,742,453	19,120,446	13,638,438	1,160,976	431,000	1,566,828	-	(33,895,133)	43,705,624
<b>Net assets</b>									
Without restrictions	26,954,047	(3,984,584)	2,774,795	4,890	6,862,572	14,802,931	(6,716)	-	47,407,935
With restrictions	-	-	-	-	-	-	618,016	-	618,016
<b>Total net assets</b>	26,954,047	(3,984,584)	2,774,795	4,890	6,862,572	14,802,931	618,016	-	48,025,951
<b>Total liabilities and net assets</b>	\$ 67,696,500	\$ 15,135,862	\$ 16,413,233	\$ 1,165,866	\$ 7,293,572	\$ 15,743,547	\$ 1,560,112	\$ (33,895,133)	\$ 91,731,575

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APRIL 30, 2019

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Assets</b>									
<b>Current assets</b>									
Cash	\$ 292,943	\$ 26,641	\$ 34,733	\$ 44,404	\$ 107,529	\$ 1,882,829	\$ 723,150	\$ -	\$ 3,114,915
Investments - at fair value	30,539,703	-	-	5,578,896	14,263,948	-	-	-	50,382,547
Receivables									
Accrued interest and dividends	122,602	-	-	29,534	78,724	-	-	-	230,860
Related organizations	31,456,831	-	-	376,200	206,393	-	-	(32,162,378)	-
Promissory notes	13,000	-	-	-	-	-	-	-	13,000
Per capita taxes	27,000	-	-	-	4,000	-	-	-	31,000
Other	61,453	-	-	-	-	-	-	-	61,453
Prepaid expenses	107,684	28,545	-	-	-	-	-	-	137,307
<b>Total current assets</b>	<b>62,621,216</b>	<b>55,186</b>	<b>34,733</b>	<b>6,029,034</b>	<b>14,660,594</b>	<b>1,882,829</b>	<b>723,150</b>	<b>(32,162,378)</b>	<b>53,971,082</b>
<b>Property and equipment - net</b>	<b>30,059</b>	<b>15,515,986</b>	<b>11,195,306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,627,604</b>
<b>Mortgage receivable</b>	<b>960,153</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(960,153)</b>	<b>-</b>
<b>Other assets</b>	<b>30,781</b>	<b>4,981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,762</b>
<b>Total assets</b>	<b>\$ 63,642,209</b>	<b>\$ 15,576,153</b>	<b>\$ 11,230,039</b>	<b>\$ 6,029,034</b>	<b>\$ 14,660,594</b>	<b>\$ 1,882,829</b>	<b>\$ 723,150</b>	<b>\$ (33,122,531)</b>	<b>\$ 81,634,448</b>



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COMBINING SCHEDULES OF FINANCIAL POSITION

APRIL 30, 2019

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Liabilities and Net assets</b>									
<b>Current liabilities</b>									
Accounts payable and accrued expenses	\$ 402,206	\$ -	\$ -	\$ 6,066	\$ -	\$ 166,408	\$ -	\$ -	\$ 574,680
Related organizations	-	19,162,138	12,993,240	-	-	7,000	-	(32,162,378)	-
Tenant deposit payable	-	24,649	-	3,116	-	-	-	-	27,765
Other	71,648	-	-	-	-	-	-	-	71,648
<b>Total current liabilities</b>	473,854	19,186,787	12,993,240	9,182	166,408	7,000	-	(32,162,378)	674,093
<b>Deferred compensation plan</b>									
Deferred income	18,254,695	-	-	-	-	-	-	-	18,254,695
Employers bonds	9,168,000	-	-	-	743,000	-	-	-	10,276,000
Mortgage payable	-	-	-	-	-	1,881,801	-	-	1,881,801
	-	-	-	960,153	-	-	-	(960,153)	-
<b>Total liabilities</b>	27,896,549	19,186,787	12,993,240	969,335	909,408	1,888,801	-	(33,122,531)	31,086,589
<b>Net assets</b>									
Without restrictions	35,745,660	(3,610,634)	(1,763,201)	43,636	5,664,034	13,751,186	(5,972)	-	49,824,709
With restrictions	-	-	-	-	-	-	723,150	-	723,150
<b>Total net assets</b>	35,745,660	(3,610,634)	(1,763,201)	43,636	5,664,034	13,751,186	(5,972)	-	50,547,859
<b>Total liabilities and net assets</b>	\$ 63,642,209	\$ 15,576,153	\$ 11,230,039	\$ 1,012,971	\$ 14,660,594	\$ 1,892,829	\$ 723,150	\$ (33,122,531)	\$ 81,634,448

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APRIL 30, 2018

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Assets</b>									
<b>Current assets</b>									
Cash	\$ 343,895	\$ 36,542	\$ 361,983	\$ 8,734	\$ 25,869	\$ 196,711	\$ 579,551	\$ -	\$ 3,098,849
Investments - at fair value	26,517,432	-	-	-	4,459,098	13,724,246	-	-	44,700,776
Receivables									
Accrued interest and dividends	96,255	-	-	-	20,165	58,478	-	-	174,898
Related organizations	31,252,928	-	-	106,536	381,864	256,100	-	(31,990,988)	6,440
Promissory notes	22,050	-	-	-	-	-	-	-	22,050
Per capita taxes	20,000	-	-	-	1,000	2,000	-	-	23,000
Other	64,694	-	-	-	-	-	-	-	64,694
Prepaid expenses	113,026	27,154	15,588	1,078	-	-	-	-	156,846
<b>Total current assets</b>	<b>58,430,280</b>	<b>63,696</b>	<b>377,571</b>	<b>116,348</b>	<b>4,887,996</b>	<b>14,237,535</b>	<b>579,551</b>	<b>(31,990,988)</b>	<b>48,247,553</b>
<b>Property and equipment - net</b>	<b>58,434</b>	<b>15,951,001</b>	<b>10,880,261</b>	<b>906,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,795,698</b>
<b>Mortgage receivable</b>	<b>960,153</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(960,153)</b>	<b>-</b>
<b>Other assets</b>	<b>55,116</b>	<b>4,980</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,096</b>
<b>Total assets</b>	<b>\$ 59,503,983</b>	<b>\$ 16,019,677</b>	<b>\$ 11,257,832</b>	<b>\$ 1,022,350</b>	<b>\$ 4,887,996</b>	<b>\$ 14,237,535</b>	<b>\$ 579,551</b>	<b>\$ (32,951,141)</b>	<b>\$ 76,103,347</b>

INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
AND CANADA AND AFFILIATES

COMBINING SCHEDULES OF FINANCIAL POSITION

APRIL 30, 2018

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Liabilities and Net assets</b>									
<b>Current liabilities</b>									
Accounts payable and accrued expenses	\$ 357,118	\$ -	\$ -	\$ 7,502	\$ 134,795	\$ -	\$ -	\$ -	\$ 499,415
Related organizations	-	19,310,870	12,673,118	-	-	7,000	-	(31,990,988)	-
Tenant deposit payable	-	24,649	14,847	3,116	-	-	-	-	42,612
Other	62,813	-	-	-	-	-	-	-	62,813
<b>Total current liabilities</b>	419,931	19,335,519	12,687,965	10,618	134,795	7,000	-	(31,990,988)	604,840
<b>Deferred compensation plan</b>									
Deferred income	13,167,369	-	-	-	-	-	-	-	13,167,369
Employers bonds	8,675,000	-	-	-	719,000	-	-	-	9,747,000
Mortgage payable	-	-	-	-	-	1,544,009	-	-	1,544,009
	-	-	-	960,153	-	-	-	(960,153)	-
<b>Total liabilities</b>	22,262,300	19,335,519	12,687,965	970,771	853,795	1,551,009	-	(32,951,141)	25,063,218
<b>Net assets</b>									
Without restrictions	37,241,683	(3,315,842)	(1,430,133)	51,579	4,534,996	13,383,740	(5,445)	-	50,460,578
With restrictions	-	-	-	-	-	-	579,551	-	579,551
<b>Total net assets</b>	37,241,683	(3,315,842)	(1,430,133)	51,579	4,534,996	13,383,740	579,551	-	51,040,129
<b>Total liabilities and net assets</b>	\$ 59,503,983	\$ 16,019,677	\$ 11,257,832	\$ 1,022,350	\$ 4,887,996	\$ 14,237,535	\$ 579,551	\$ (32,951,141)	\$ 76,103,347

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
AND CANADA AND AFFILIATES**

**COMBINING SCHEDULES OF ACTIVITIES**

YEAR ENDED APRIL 30, 2021

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Revenue</b>									
Per capita taxes and assessments	\$ 20,787,822	\$ -	\$ -	\$ 850,424	\$ 1,754,123	\$ -	\$ -	\$ -	\$ 23,392,369
Political action contributions	-	-	-	-	-	-	550,844	-	550,844
Processing fees	1,034,345	-	-	-	-	-	-	-	1,034,345
Supplies and other	18,537	-	-	-	-	-	-	-	18,537
Rent	319,683	525,938	272,918	-	-	-	-	(817,006)	370,166
Royalty income	135,446	-	-	-	-	-	-	-	135,446
Other	160,794	-	548	-	-	14	-	-	161,356
<b>Total revenue</b>	<b>22,456,627</b>	<b>525,938</b>	<b>273,466</b>	<b>850,424</b>	<b>1,754,123</b>	<b>14</b>	<b>550,844</b>	<b>(817,006)</b>	<b>25,663,063</b>
<b>Expenses</b>									
Program services	15,615,841	583,064	447,649	1,548	1,402,568	1,037	664,178	(547,394)	18,225,333
Management and general	7,433,170	287,180	220,485	-	-	-	-	(269,612)	7,702,914
<b>Total expenses</b>	<b>23,049,011</b>	<b>870,244</b>	<b>668,134</b>	<b>1,548</b>	<b>1,402,568</b>	<b>1,037</b>	<b>664,178</b>	<b>(817,006)</b>	<b>25,928,247</b>
<b>Change in net assets before other changes</b>	<b>(592,384)</b>	<b>(344,306)</b>	<b>(394,668)</b>	<b>848,876</b>	<b>351,555</b>	<b>(1,023)</b>	<b>(113,334)</b>	<b>-</b>	<b>(265,184)</b>
<b>Other changes</b>									
Net investment income (loss) of amounts designated for current operations	115,406	-	-	28,260	(1,247)	-	-	-	142,419
Gain on sale of building	-	-	-	-	-	-	-	-	-
Pension related changes other than benefit costs	9,995,888	-	-	-	-	-	-	-	9,995,888
<b>Change in net assets</b>	<b>9,518,910</b>	<b>(344,306)</b>	<b>(394,668)</b>	<b>877,136</b>	<b>350,308</b>	<b>(1,023)</b>	<b>(113,334)</b>	<b>-</b>	<b>9,873,123</b>
<b>Net assets</b>									
Beginning of year	26,954,047	(3,984,584)	2,774,795	4,890	6,862,572	14,802,931	(6,716)	618,016	48,025,951
End of year	\$ 36,472,957	\$ (4,328,890)	\$ 2,380,127	\$ (15,010)	\$ 7,739,708	\$ 15,153,239	\$ (7,739)	\$ 504,682	\$ 57,899,074

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**COMBINING SCHEDULES OF ACTIVITIES**

**YEAR ENDED APRIL 30, 2020**

	I.A.T.S.E. General Office Building Corp.		I.A.T.S.E. Realty Corp.		I.A.T.S.E. International Building Corporation		Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Revenue</b>	<b>General Fund</b>											
Per capita taxes and assessments	\$ 25,613,066	\$ -	\$ -	\$ -	\$ -	\$ 1,015,304	\$ 2,108,266	\$ -	\$ -	\$ -	\$ -	\$ 28,736,636
Political action contributions	-	-	-	-	-	-	-	-	-	519,485	-	519,485
Processing fees	2,164,148	-	-	-	-	-	-	-	-	-	-	2,164,148
Supplies and other	96,323	-	-	-	-	-	-	-	-	-	-	96,323
Rent	192,000	531,085	190,597	67,398	-	-	-	-	-	-	(722,802)	258,278
Royalty income	136,906	-	-	-	-	-	-	-	-	-	-	136,906
Other	187,298	-	-	-	-	-	6,551	90	-	-	-	193,939
<b>Total revenue</b>	<b>28,389,741</b>	<b>531,085</b>	<b>190,597</b>	<b>67,398</b>	<b>1,015,304</b>	<b>2,114,817</b>	<b>90</b>	<b>519,485</b>	<b>(722,802)</b>	<b>32,105,715</b>		
<b>Expenses</b>												
Program services	20,601,831	606,374	445,355	67,298	1,302	1,738,039	834	624,619	(484,277)	23,601,375		
Management and general	7,860,369	298,661	219,354	38,846	-	-	-	-	(238,525)	8,178,705		
<b>Total expenses</b>	<b>28,462,200</b>	<b>905,035</b>	<b>664,709</b>	<b>106,144</b>	<b>1,302</b>	<b>1,738,039</b>	<b>834</b>	<b>624,619</b>	<b>(722,802)</b>	<b>31,780,080</b>		
<b>Change in net assets before other changes</b>	<b>(72,459)</b>	<b>(373,950)</b>	<b>(474,112)</b>	<b>(38,746)</b>	<b>1,014,002</b>	<b>376,778</b>	<b>(744)</b>	<b>(105,134)</b>	<b>-</b>	<b>325,635</b>		
<b>Other changes</b>												
Investment income												
of amounts designated for current operations	1,901,782	-	-	-	184,536	674,967	-	-	-	2,761,285		
Gain on sale of building	-	-	5,012,108	-	-	-	-	-	-	5,012,108		
Pension related changes other than benefit costs	(10,620,936)	-	-	-	-	-	-	-	-	(10,620,936)		
<b>Change in net assets</b>	<b>(8,791,613)</b>	<b>(373,950)</b>	<b>4,537,996</b>	<b>(38,746)</b>	<b>1,198,538</b>	<b>1,051,745</b>	<b>(744)</b>	<b>(105,134)</b>	<b>-</b>	<b>(2,521,908)</b>		
<b>Net assets</b>												
Beginning of year	35,745,660	(3,610,634)	(1,763,201)	43,636	5,664,034	13,751,186	(5,972)	723,150	-	50,547,859		
End of year	\$ 26,954,047	\$ (3,984,584)	\$ 2,774,795	\$ 4,890	\$ 6,862,572	\$ 14,802,931	\$ (6,716)	\$ 618,016	\$ -	\$ 48,025,951		

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**COMBINING SCHEDULES OF ACTIVITIES**

YEAR ENDED APRIL 30, 2019

	I.A.T.S.E. General Office Building Corp.	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Revenue</b>									
Per capita taxes and assessments	\$ 26,441,930	\$ -	\$ -	\$ 1,046,387	\$ 2,190,764	\$ -	\$ -	\$ -	\$ 29,679,081
Political action contributions	-	-	-	-	-	-	515,349	-	515,349
Processing fees	2,207,560	-	-	-	-	-	-	-	2,207,560
Supplies and other	124,895	-	-	-	-	-	-	-	124,895
Rent	-	619,713	304,123	95,784	-	-	-	(744,176)	275,444
Royalty income	188,337	-	-	-	-	-	-	-	188,337
Other	258,652	93	-	533	7,402	95	-	-	266,775
<b>Total revenue</b>	29,221,374	619,806	304,123	96,317	2,198,166	95	515,349	(744,176)	33,257,441
<b>Expenses</b>									
Program services	18,928,700	640,217	446,033	68,334	2,160,667	622	371,750	(520,924)	22,096,915
Management and general	7,100,334	274,381	191,158	35,926	-	-	-	(223,252)	7,378,547
<b>Total expenses</b>	26,029,034	914,598	637,191	104,260	2,160,667	622	371,750	(744,176)	29,475,462
<b>Change in net assets before other changes</b>	3,192,340	(294,792)	(333,068)	(7,943)	1,044,871	(527)	143,599	-	3,781,979
<b>Other changes</b>									
Investment income									
of amounts designated for current operations	398,963	-	-	-	329,947	-	-	-	813,077
Pension related changes other than benefit costs	(5,087,326)	-	-	-	-	-	-	-	(5,087,326)
<b>Change in net assets</b>	(1,496,023)	(294,792)	(333,068)	(7,943)	1,129,038	(527)	143,599	-	(492,270)
<b>Net assets</b>									
Beginning of year	37,241,683	(3,315,842)	(1,430,133)	51,579	4,534,996	(5,445)	579,551	-	51,040,129
End of year	\$ 35,745,660	\$ (3,610,634)	\$ (1,763,201)	\$ 43,636	\$ 5,664,034	\$ (5,972)	\$ 723,150	\$ -	\$ 50,547,859

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**COMBINING SCHEDULES OF ACTIVITIES**

**YEAR ENDED APRIL 30, 2018**

	I.A.T.S.E. General Office Building Corp.		I.A.T.S.E. Realty Corp.		I.A.T.S.E. International Building Corporation		Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
<b>Revenue</b>												
Per capita taxes and assessments	\$ 24,870,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,010,889	\$ 2,109,854	\$ -	\$ -	\$ -	\$ 27,991,706
Political action contributions	-	-	-	-	-	-	-	-	-	467,962	-	467,962
Processing fees	2,114,603	-	-	-	-	-	-	-	-	-	-	2,114,603
Supplies and other	80,819	-	-	-	-	-	-	-	-	-	-	80,819
Rent	-	535,944	510,949	92,382	-	-	-	-	-	-	(613,286)	525,989
Royalty income	150,573	-	-	-	-	-	-	-	-	-	-	150,573
Other	94,570	31	-	-	1,826	223,999	17,767	50	-	-	-	338,243
<b>Total revenue</b>	27,311,528	535,975	510,949	94,208	1,234,888	2,127,621	50	467,962	(613,286)	31,669,895		
<b>Expenses</b>												
Program services	18,688,110	660,505	359,517	67,708	3,200,224	1,385,231	535	292,057	(429,300)	24,224,587		
Management and general	6,801,369	283,075	154,077	34,018	-	-	-	-	(183,986)	7,088,553		
<b>Total expenses</b>	25,489,479	943,580	513,594	101,726	3,200,224	1,385,231	535	292,057	(613,286)	31,313,140		
<b>Change in net assets before other changes</b>	1,822,049	(407,605)	(2,645)	(7,518)	(1,965,336)	742,390	(485)	175,905	-	356,755		
<b>Other changes</b>												
Investment income												
of amounts designated for current operations	(285,579)	-	-	-	121,010	(78,461)	-	-	-	(243,030)		
Pension related changes other than benefit costs	(1,215,280)	-	-	-	-	-	-	-	-	(1,215,280)		
<b>Change in net assets</b>	321,190	(407,605)	(2,645)	(7,518)	(1,844,326)	663,929	(485)	175,905	-	(1,101,555)		
<b>Net assets</b>												
Beginning of year	36,920,493	(2,908,237)	(1,427,488)	59,097	6,379,322	12,719,811	(4,960)	403,646	-	52,141,684		
End of year	\$ 37,241,683	\$ (3,315,842)	\$ (1,430,133)	\$ 51,579	\$ 4,534,996	\$ 13,383,740	\$ (5,445)	\$ 579,551	\$ -	\$ 51,040,129		

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**COMBINING SCHEDULES OF EXPENSES**

**YEAR ENDED APRIL 30, 2021**

	I.A.T.S.E. General Office	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
Payroll and allowances	\$ 10,138,452	\$ -	\$ -	\$ -	\$ 227,414	\$ -	\$ -	-	\$ 10,365,866
Payroll taxes	690,524	-	-	-	-	-	-	-	690,524
Employee benefits	6,560,243	-	-	-	86,528	-	-	-	6,646,771
Occupancy	844,769	-	-	-	-	-	-	(817,006)	251,535
Utilities	-	223,772	-	-	-	-	-	-	88,394
Real estate taxes	-	51,271	31,763	-	-	-	-	-	334,080
Maintenance and repairs	58,313	183,988	107,917	-	-	-	-	-	142,328
Telephone	110,742	26,104	57,911	-	-	-	-	-	110,742
Printing and postage	859,430	-	-	-	-	-	-	-	859,430
Office	262,133	757	7,789	1,548	1,006	1,037	11,080	-	289,525
Legal	121,900	-	-	-	1,015,283	-	-	-	1,137,183
Accounting	239,080	-	-	-	-	-	-	-	242,774
Consulting and outside services	474,410	2,359	3,694	-	-	-	-	-	503,474
Computer	336,013	-	24,955	-	-	-	-	-	336,013
Insurance	220,225	-	-	-	-	-	-	-	225,374
Meetings and conferences	233,450	-	5,149	-	-	-	-	-	233,450
Per capita taxes - affiliated organizations	1,061,395	-	-	-	-	-	-	-	1,061,395
Promotional and charitable	261,482	-	-	-	-	-	-	-	261,482
COVID-19 member assistance	-	-	-	-	-	-	-	-	-
Political contributions	245,000	-	-	-	-	-	653,098	-	898,098
Education and training	700	-	-	-	72,337	-	-	-	73,037
Currency exchange	328,920	-	-	-	-	-	-	-	328,920
Depreciation	1,830	381,993	437,799	-	-	-	-	-	847,852
Total expenses	\$ 23,049,011	\$ 870,244	\$ 668,134	\$ 88,533	\$ 1,548	\$ 1,402,568	\$ 1,037	\$ (817,006)	\$ 25,928,247



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**COMBINING SCHEDULES OF EXPENSES**

**YEAR ENDED APRIL 30, 2020**

	I.A.T.S.E. General Office Building Corp.			I.A.T.S.E. Realty Corp.		I.A.T.S.E. International Building Corporation		Convention Fund		Defense Fund		Security Department		Political Action Committees		Elimination		Total
	General Fund																	
Payroll and allowances	\$ 10,627,769	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ 226,503	\$ -	-	\$ -	-	\$ -	-	\$ 10,854,272	
Payroll taxes	743,187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	743,187	
Employee benefits	6,389,745	-	-	-	-	-	-	-	-	80,516	-	-	-	-	-	-	6,470,261	
Occupancy	776,293	205,124	-	-	-	-	-	-	-	-	-	-	-	-	-	(722,802)	258,615	
Utilities	-	49,281	41,135	-	6,599	-	-	-	-	-	-	-	-	-	-	-	97,015	
Real estate taxes	-	175,249	197,178	-	33,068	-	-	-	-	-	-	-	-	-	-	-	405,495	
Maintenance and repairs	66,831	19,946	81,986	-	8,500	-	-	-	-	-	-	-	-	-	-	-	177,263	
Telephone	110,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	110,366	
Printing and postage	1,112,514	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,112,514	
Office	597,802	14,579	7,109	20,954	-	-	1,302	-	461	834	12,919	-	-	-	-	-	655,960	
Legal	186,270	-	-	-	-	-	-	-	841,791	-	-	-	-	-	-	-	1,028,061	
Accounting	246,539	-	-	-	5,700	-	-	-	-	-	-	-	-	-	-	-	252,239	
Consulting and outside services	235,750	10,077	27,413	1,750	-	-	-	-	-	-	-	-	-	-	-	-	274,990	
Computer	355,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	355,130	
Insurance	228,169	-	-	4,963	-	-	-	-	-	-	-	-	-	-	-	-	233,132	
Meetings and conferences	2,231,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,231,532	
Per capita taxes - affiliated organizations	1,037,695	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,037,695	
Promotional and charitable	399,029	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	399,029	
COVID-19 member assistance	2,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,000	
Political contributions	175,000	-	-	-	-	-	-	-	-	-	-	-	611,700	-	-	-	786,700	
Education and training	9,376	-	-	-	-	-	-	-	588,768	-	-	-	-	-	-	-	598,144	
Currency exchange	412,195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	412,195	
Depreciation	21,008	430,779	309,888	24,610	-	-	-	-	-	-	-	-	-	-	-	-	786,285	
Total expenses	\$ 28,462,200	\$ 905,035	\$ 664,709	\$ 106,144	\$ 1,302	\$ 1,738,039	\$ 834	\$ 624,619	\$ (722,802)	\$ 31,780,080								

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
AND CANADA AND AFFILIATES**

**COMBINING SCHEDULES OF EXPENSES**

**YEAR ENDED APRIL 30, 2019**

	I.A.T.S.E. General Office	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
Payroll and allowances	\$ 10,457,183	\$ -	\$ -	\$ -	\$ 220,898	\$ -	\$ -	-	\$ 10,678,081
Payroll taxes	736,363	-	-	-	-	-	-	-	736,363
Employee benefits	6,108,591	-	-	-	66,338	-	-	-	6,174,929
Occupancy	794,258	-	-	-	-	-	-	(744,176)	292,501
Utilities	-	242,419	-	-	-	-	-	-	100,291
Real estate taxes	-	52,817	8,619	-	-	-	-	-	321,160
Maintenance and repairs	56,481	169,876	115,100	-	-	-	-	-	265,530
Telephone	110,438	13,755	36,184	-	-	-	-	-	110,438
Printing and postage	1,249,761	-	-	-	42,966	-	-	-	1,292,727
Office	367,172	715	26,411	1,516	569	622	66,550	-	473,536
Legal	176,837	-	-	-	1,253,920	-	-	-	1,430,757
Accounting	240,652	-	6,639	-	-	-	-	-	247,291
Consulting and outside services	168,263	-	1,750	-	-	-	-	-	202,413
Computer	312,373	-	-	-	-	-	-	-	312,373
Insurance	253,851	-	4,544	-	-	-	-	-	258,395
Meetings and conferences	2,860,568	-	-	-	-	-	-	-	2,860,568
Per capita taxes - affiliated organizations	999,696	-	-	-	-	-	-	-	999,696
Promotional and charitable	613,701	-	-	-	-	-	-	-	613,701
Political contributions	210,000	-	-	-	-	-	305,200	-	515,200
Education and training	50,587	-	-	-	575,976	-	-	-	626,563
Currency exchange	233,884	-	-	-	-	-	-	-	233,884
Depreciation	28,375	435,016	245,925	-	-	-	-	-	729,065
Total expenses	\$ 26,029,034	\$ 914,598	\$ 637,191	\$ 1,516	\$ 2,160,667	\$ 622	\$ 371,750	\$ (744,176)	\$ 29,475,462

**INTERNATIONAL ALLIANCE OF THEATRICAL STAGE EMPLOYEES, MOVING PICTURE  
TECHNICIANS, ARTISTS AND ALLIED CRAFTS OF THE UNITED STATES, ITS TERRITORIES  
AND CANADA AND AFFILIATES**

**COMBINING SCHEDULES OF EXPENSES**

**YEAR ENDED APRIL 30, 2018**

	I.A.T.S.E. General Office	I.A.T.S.E. Realty Corp.	I.A.T.S.E. International Building Corporation	Convention Fund	Defense Fund	Security Department	Political Action Committees	Elimination	Total
Payroll and allowances	\$ 9,742,625	\$ -	\$ -	\$ 2,652,442	\$ 199,170	\$ -	\$ -	-	\$ 12,594,237
Payroll taxes	676,717	-	-	-	-	-	-	-	676,717
Employee benefits	5,997,994	-	-	-	65,713	-	-	-	6,063,707
Occupancy	643,956	-	-	-	-	-	-	(613,286)	246,442
Utilities	-	215,772	-	-	-	-	-	-	99,111
Real estate taxes	-	57,539	7,324	-	-	-	-	-	287,970
Maintenance and repairs	43,998	162,482	33,023	-	-	-	-	-	187,712
Telephone	114,470	16,449	18,073	-	-	-	-	-	114,470
Printing and postage	999,709	-	-	261,799	-	-	-	-	1,261,508
Office	465,880	800	13,387	2,380	-	535	6,857	-	503,574
Legal	240,041	-	-	-	619,546	-	-	-	859,587
Accounting	244,911	-	5,000	-	-	-	-	-	249,911
Consulting and outside services	175,854	-	-	-	-	-	-	-	220,984
Computer	278,713	-	-	-	-	-	-	-	278,713
Insurance	254,524	-	4,822	-	-	-	-	-	259,346
Meetings and conferences	3,622,253	-	-	190,514	-	-	-	-	3,812,767
Per capita taxes - affiliated organizations	961,543	-	-	-	-	-	-	-	961,543
Promotional and charitable	649,119	-	-	-	-	-	-	-	649,119
Political contributions	210,000	-	-	-	-	-	285,200	-	495,200
Education and training	21,872	-	-	-	500,802	-	-	-	522,674
Currency exchange	88,644	-	-	93,089	-	-	-	-	181,733
Depreciation	56,656	478,169	231,541	-	-	-	-	-	786,115
Total expenses	\$ 25,489,479	\$ 943,580	\$ 513,594	\$ 3,200,224	\$ 1,385,231	\$ 535	\$ 292,057	\$ (613,286)	\$ 31,313,140

